



**SAIGON 3 GROUP INVESTMENT
DEVELOPMENT JOINT STOCK COMPANY**

Consolidated Financial Statements

Quarter IV, 2024

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

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SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

CONSOLIDATED INTERIM BALANCE SHEET

(Full form)

As of 31 December 2024

Unit: VND

| ITEMS | Code | Note | Ending balance | Beginning balance |
|---|------------|------------|--------------------------|--------------------------|
| A - CURRENT ASSETS | 100 | | 3,471,455,967,929 | 3,429,801,184,396 |
| I. Cash and cash equivalents | 110 | V.1 | 322,864,946,537 | 426,567,672,478 |
| 1. Cash | 111 | | 120,884,946,537 | 109,923,547,817 |
| 2. Cash equivalents | 112 | | 201,980,000,000 | 316,644,124,661 |
| II. Short-term financial investments | 120 | | 1,029,571,083,496 | 574,610,621,985 |
| 1. Trading securities | 121 | V.2a | 750,049,285,768 | 583,823,696,046 |
| 2. Provisions for devaluation of trading securities | 122 | V.2a | (165,474,312,825) | (14,213,074,061) |
| 3. Held-to-maturity investments | 123 | V.2b | 444,996,110,553 | 5,000,000,000 |
| III. Short-term receivables | 130 | | 1,716,053,767,904 | 2,174,575,668,103 |
| 1. Short-term trade receivables | 131 | V.3 | 617,056,451,543 | 324,105,473,571 |
| 2. Short-term prepayments to suppliers | 132 | V.4 | 5,322,897,904 | 10,719,449,902 |
| 3. Short-term inter-company receivables | 133 | | - | - |
| 4. Receivables according to the progress of construction contract | 134 | | - | - |
| 5. Receivables for short-term loans | 135 | V.5a | 1,137,470,135,874 | 1,772,809,843,854 |
| 6. Other short-term receivables | 136 | V.6a | 31,731,839,122 | 119,621,592,724 |
| 7. Allowance for short-term doubtful debts | 137 | V.7 | (75,144,106,265) | (52,680,691,948) |
| 8. Deficit assets for treatment | 139 | | (383,450,274) | - |
| IV. Inventories | 140 | | 355,781,537,489 | 198,163,810,531 |
| 1. Inventories | 141 | V.8 | 356,967,794,150 | 198,256,433,216 |
| 2. Allowance for inventories | 149 | V.8 | (1,186,256,661) | (92,622,685) |
| V. Other current assets | 150 | | 47,184,632,503 | 55,883,411,299 |
| 1. Short-term prepaid expenses | 151 | V.9a | 8,338,183,366 | 4,882,633,685 |
| 2. Deductible VAT | 152 | | 38,610,992,557 | 50,587,377,719 |
| 3. Taxes and other receivables from the State | 153 | V.19 | 235,456,580 | 413,399,895 |
| 4. Trading Government bonds | 154 | | - | - |
| 5. Other current assets | 155 | | - | - |

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

Consolidated Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|--|------------|-------------|--------------------------|--------------------------|
| B - NON-CURRENT ASSETS | 200 | | 1.792.713.406.831 | 1.135.917.102.276 |
| I. Long-term receivables | 210 | | 712.299.867.501 | 44.120.522.392 |
| 1. Long-term trade receivables | 211 | | - | - |
| 2. Long-term prepayments to suppliers | 212 | | - | - |
| 3. Working capital in affiliates | 213 | | - | - |
| 4. Long-term inter-company receivables | 214 | | - | - |
| 5. Receivables for long-term loans | 215 | V.5b | 647.020.000.000 | 27.644.836.994 |
| 6. Other long-term receivables | 216 | V.6b | 65.279.867.501 | 16.475.685.398 |
| 7. Allowance for long-term doubtful debts | 219 | | - | - |
| II. Fixed assets | 220 | | 567.864.219.250 | 611.680.682.243 |
| 1. Tangible fixed assets | 221 | V.10 | 481.823.403.353 | 506.490.275.386 |
| - <i>Historical cost</i> | 222 | | 983.837.795.803 | 961.430.944.294 |
| - <i>Accumulated depreciation</i> | 223 | | (502.014.392.450) | (454.940.668.908) |
| 2. Financial leased assets | 224 | V.11 | 67.217.453.974 | 82.945.445.275 |
| - <i>Historical cost</i> | 225 | | 157.727.674.366 | 157.727.674.366 |
| - <i>Accumulated depreciation</i> | 226 | | (90.510.220.392) | (74.782.229.091) |
| 3. Intangible fixed assets | 227 | V.12 | 18.823.361.923 | 22.244.961.582 |
| - <i>Initial cost</i> | 228 | | 74.047.767.323 | 72.065.107.323 |
| - <i>Accumulated amortization</i> | 229 | | (55.224.405.400) | (49.820.145.741) |
| III. Investment property | 230 | V.13 | 137.835.250.280 | 159.865.380.011 |
| - Historical costs | 231 | | 142.987.397.600 | 160.987.397.600 |
| - Accumulated depreciation | 232 | | (5.152.147.320) | (1.122.017.589) |
| IV. Long-term assets in process | 240 | | 20.806.445.489 | 9.377.286.361 |
| 1. Long-term work in process | 241 | | - | - |
| 2. Construction-in-progress | 242 | V.14 | 20.806.445.489 | 9.377.286.361 |
| V. Long-term financial investments | 250 | | 180.150.979.754 | 152.793.542.095 |
| 1. Investments in subsidiaries | 251 | | - | - |
| 2. Investments in joint ventures and associates | 252 | V.2c | 114.872.929.754 | 80.994.992.095 |
| 3. Investments in other entities | 253 | V.2d | 65.278.050.000 | 71.798.550.000 |
| 4. Provisions for devaluation of long-term financial investments | 254 | | - | - |
| 5. Held-to-maturity investments | 255 | | - | - |
| VI. Other non-current assets | 260 | | 173.756.644.557 | 158.079.689.174 |
| 1. Long-term prepaid expenses | 261 | V.9b | 55.367.652.076 | 55.095.981.681 |
| 2. Deferred income tax assets | 262 | V.15a | 34.039.117.921 | 5.769.483.902 |
| 3. Long-term components and spare parts | 263 | | - | - |
| 4. Other non-current assets | 268 | | - | - |
| 5. Goodwill | 269 | V.16 | 84.349.874.560 | 97.214.223.591 |
| TOTAL ASSETS | 270 | | 5.264.169.374.760 | 4.565.718.286.672 |

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

Consolidated Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|---|------------|----------|--------------------------|--------------------------|
| C - LIABILITIES | 300 | | 2.483.613.369.037 | 1.709.084.012.938 |
| I. Current liabilities | 310 | | 2.131.327.249.680 | 1.413.336.492.734 |
| 1. Short-term trade payables | 311 | V.17 | 165.908.671.959 | 111.140.804.379 |
| 2. Short-term advances from customers | 312 | V.18 | 9.857.844.489 | 9.675.892.540 |
| 3. Taxes and other obligations to the State Budget | 313 | V.19 | 30.495.751.821 | 40.173.261.189 |
| 4. Payables to employees | 314 | V.20 | 80.983.754.299 | 80.435.650.250 |
| 5. Short-term accrued expenses | 315 | V.21a | 29.138.732.203 | 30.406.972.045 |
| 6. Short-term inter-company payables | 316 | | - | - |
| 7. Payables according to the progress of construction contracts | 317 | | - | - |
| 8. Short-term unearned revenue | 318 | | 36.505.440 | - |
| 9. Other short-term payables | 319 | V.22 | 91.324.852.898 | 14.201.679.461 |
| 10. Short-term borrowings and financial leases | 320 | V.23a, c | 1.694.934.799.816 | 1.098.655.896.113 |
| 11. Provisions for short-term payables | 321 | | - | - |
| 12. Bonus and welfare funds | 322 | V.24 | 28.646.336.755 | 28.646.336.757 |
| 13. Price stabilization fund | 323 | | - | - |
| 14. Trading Government bonds | 324 | | - | - |
| II. Non-current liabilities | 330 | | 352.286.119.357 | 295.747.520.204 |
| 1. Long-term trade payables | 331 | | - | - |
| 2. Long-term advances from customers | 332 | | - | - |
| 3. Long-term accrued expenses | 333 | V.21b | 26.497.047.941 | 1.259.999.999 |
| 4. Inter-company payables for working capital | 334 | | - | - |
| 5. Long-term inter-company payables | 335 | | - | - |
| 6. Long-term unearned revenue | 336 | | - | - |
| 7. Other long-term payables | 337 | | 178.200.000 | 997.590.940 |
| 8. Long-term borrowings and financial leases | 338 | V.23b, c | 238.004.147.808 | 216.361.453.487 |
| 9. Convertible bonds | 339 | | - | - |
| 10. Preferred shares | 340 | | - | - |
| 11. Deferred income tax liability | 341 | V.25 | 81.387.368.658 | 70.888.910.578 |
| 12. Provisions for long-term payables | 342 | V.26 | 6.219.354.950 | 6.239.565.200 |
| 13. Science and technology development fund | 343 | | - | - |

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

Consolidated Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|---|------------|------|--------------------------|--------------------------|
| D - OWNER'S EQUITY | 400 | | 2.780.556.005.723 | 2.856.634.273.734 |
| I. Owner's equity | 410 | | 2.780.556.005.723 | 2.856.634.273.734 |
| 1. Capital | 411 | V.27 | 754.647.000.000 | 754.647.000.000 |
| - Ordinary shares carrying voting rights | 411a | | 754.647.000.000 | 754.647.000.000 |
| - Preferred shares | 411b | | - | - |
| 2. Share premiums | 412 | V.27 | 225.070.638.380 | 225.070.638.380 |
| 3. Bond conversion options | 413 | | - | - |
| 4. Other sources of capital | 414 | V.27 | 84.576.230.000 | - |
| 5. Treasury stocks | 415 | | - | - |
| 6. Differences on asset revaluation | 416 | | - | - |
| 7. Foreign exchange differences | 417 | | - | - |
| 8. Investment and development fund | 418 | V.27 | 10.803.664.400 | 10.803.664.400 |
| 9. Business arrangement supporting fund | 419 | | - | - |
| 10. Other funds | 420 | | - | - |
| 11. Retained earnings | 421 | V.27 | 1.029.273.899.552 | 1.247.347.966.390 |
| - Retained earnings accumulated to the end of the previous period | 421a | | - | - |
| - Retained losses of the current period | 421b | | 1.022.469.929.112 | 1.247.347.966.390 |
| 12. Construction investment fund | 422 | | 6.803.970.440 | - |
| 13. Benefits of non-controlling shareholders | 429 | V.27 | - | - |
| | | | 676.184.573.391 | 618.765.004.564 |
| II. Other sources and funds | 430 | | - | - |
| 1. Sources of expenditure | 431 | | - | - |
| 2. Fund to form fixed assets | 432 | | - | - |
| TOTAL LIABILITIES AND OWNER'S EQUITY | 440 | | 5.264.169.374.760 | 4.565.718.286.672 |

TP. Hồ Chí Minh, 29 January 2025



Trương Thị Hồng Nhan
Preparer



Tạ Hoàng Sơn
Chief Accountant



Nguyễn Quốc Việt
General Director

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

Quarter IV, 2024

Unit: VND

| ITEMS | Code | Note | Quarter IV | | Accumulated from the beginning of the year | |
|---|------|-----------|-----------------|-----------------|--|-------------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1. Sales | 01 | VI.1 | 606.686.277.687 | 352.058.835.229 | 1.587.838.157.690 | 1.306.667.483.892 |
| 2. Sales deductions | 02 | VI.2 | 5.089.166.966 | 5.373.992.767 | 18.533.226.230 | 19.436.684.687 |
| 3. Net sales | 10 | | 601.597.110.721 | 346.684.842.462 | 1.569.304.931.460 | 1.287.230.799.205 |
| 4. Cost of sales | 11 | VI.3 | 487.838.346.154 | 271.947.988.451 | 1.294.210.812.018 | 1.035.510.925.402 |
| 5. Gross profit | 20 | | 113.758.764.567 | 74.736.854.011 | 275.094.119.442 | 251.719.873.803 |
| 6. Financial income | 21 | VI.4 | 75.012.120.986 | 76.049.138.891 | 377.880.441.875 | 317.601.386.584 |
| 7. Financial expenses | 22 | VI.5 | 33.927.166.259 | 23.554.370.519 | 300.189.141.079 | 86.483.162.110 |
| In which: Loan interest expenses | 23 | | 31.580.193.990 | 28.063.126.809 | 104.780.179.960 | 96.603.553.694 |
| 8. Gain or loss in joint ventures, associates | 24 | V.2c | (741.435.941) | (285.448.284) | 1.809.217.659 | 1.491.944.475 |
| 9. Selling expenses | 25 | VI.6 | 34.232.553.284 | 21.853.112.409 | 102.951.409.974 | 70.904.369.349 |
| 10. General and administration expenses | 26 | VI.7 | 81.963.326.586 | 49.101.246.136 | 247.029.007.792 | 191.748.007.679 |
| 11. Net operating profit/(loss) | 30 | | 37.906.403.483 | 55.991.815.554 | 4.614.220.131 | 221.677.665.724 |
| 12. Other income | 31 | VI.8 | 1.417.433.926 | 170.750.180 | 8.952.535.380 | 1.504.590.765 |
| 13. Other expenses | 32 | VI.9 | 1.363.446.021 | 1.383.709.516 | 2.986.427.090 | 6.749.088.506 |
| 14. Other profit/(loss) | 40 | | 53.987.905 | (1.212.959.336) | 5.966.108.290 | (5.244.497.741) |
| 15. Total accounting profit/(loss) before tax | 50 | | 37.960.391.388 | 54.778.856.218 | 10.580.328.421 | 216.433.167.983 |
| 16. Current income tax | 51 | V.19 | 8.833.672.440 | 18.723.976.538 | 27.922.820.943 | 41.280.642.338 |
| 17. Deferred income tax | 52 | | 2.848.841.066 | (4.623.909.026) | (17.769.362.928) | 8.960.400.204 |
| 18. Profit/(loss) after tax | 60 | | 26.277.877.882 | 40.678.788.706 | 426.870.406 | 166.192.125.441 |
| 19. Profit/(loss) after tax of Parent Company | 61 | | 16.079.324.327 | 29.746.279.506 | 6.803.970.440 | 118.821.920.843 |
| 20. Profit/(loss) after tax of non-controlling shareholders | 62 | | 10.198.553.555 | 10.932.509.201 | (6.377.100.034) | 47.370.204.598 |
| 21. Basic earnings per share | 70 | VI.10a, b | 213 | 386 | 90 | 1.555 |
| 22. Diluted earnings per share | 71 | VI.10a, b | 213 | 386 | 90 | 1.555 |


Trương Thị Hồng Nhan
Preparer

Tạ Hoàng Sơn
Chief AccountantNguyễn Quốc Việt
General Director

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

Quarter IV, 2024

Unit: VND

| ITEMS | Code | Note | Accumulated from the beginning of the year | |
|---|-----------|----------------------|--|--------------------------|
| | | | Current year | Previous year |
| I. Cash flows from operating activities | | | | |
| 1. Profit/(loss) before tax | 01 | | 10.580.328.421 | 216.433.167.983 |
| 2. Adjustments | | | | |
| Depreciation of fixed assets and investment properties | | V.10, 11, | | |
| - | 02 | 12, 13, 16 | 85.531.673.801 | 91.983.281.552 |
| - Provisions and allowances | 03 | V.2a, 7, 26 | 174.798.076.807 | (53.257.880.832) |
| - Exchange gain/(loss) due to revaluation of monetary items in foreign currencies | 04 | VI.5 | 1.802.018.689 | 3.821.224.084 |
| - Gain/(loss) from investing activities | 05 | V.2c, VI.4 | (214.979.194.515) | (225.345.853.597) |
| - Interest expenses | 06 | VI.5 | 104.780.179.960 | 96.603.553.694 |
| - Others | 07 | | - | - |
| 3. Operating profit before changes of working capital | 08 | | 162.513.083.163 | 130.237.492.884 |
| - Increase/(decrease) of receivables | 09 | | (309.112.863.872) | 42.752.784.713 |
| - Increase/(decrease) of inventories | 10 | | (158.711.360.934) | (21.806.195.107) |
| - Increase/(decrease) of payables | 11 | | 229.749.789.091 | 40.913.451.391 |
| - Increase/(decrease) of prepaid expenses | 12 | | (3.727.220.076) | 6.435.993.101 |
| - Increase/(decrease) of trading securities | 13 | | (166.225.589.722) | (172.589.041.861) |
| - Interests paid | 14 | V.21, VI.5 | (108.307.136.314) | (102.947.265.858) |
| - Corporate income tax paid | 15 | V.19 | (41.433.382.189) | (27.572.768.610) |
| - Other cash inflows | 16 | | - | - |
| - Other cash outflows | 17 | | (1.490.438.419) | (3.000.000.000) |
| Net cash flows from operating activities | 20 | | (396.745.119.272) | (107.575.549.347) |
| II. Cash flows from investing activities | | | | |
| 1. Purchases and construction of fixed assets and other non-current assets | 21 | V.4, 10, 12, 14, 17a | (2.267.768.117) | (208.137.770.410) |
| 2. Proceeds from disposals of fixed assets and other non-current assets | 22 | | (18.770.028.451) | 2.690.478.749 |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | | (1.154.111.397.153) | (10.348.240.449.269) |
| 4. Cash recovered from lending, selling debt instruments of other entities | 24 | | 730.079.831.574 | 9.880.021.919.791 |
| 5. Investments in other entities | 25 | V.2c | (33.877.937.659) | (32.388.550.000) |
| 6. Withdrawals of investments in other entities | 26 | | 6.520.500.000 | 227.145.397.600 |
| 7. Interest earned, dividends and profits received | 27 | V.6, VI.4 | 292.346.397.969 | 134.888.178.980 |
| Net cash flows from investing activities | 30 | | (180.080.401.837) | (344.020.794.559) |

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

Consolidated Interim Cash Flow Statement (cont.)

| ITEMS | Code | Note | Accumulated from the beginning of the year | |
|--|------|----------|--|---------------------|
| | | | Current year | Previous year |
| III. Cash flows from financing activities | | | | |
| 1. Proceeds from issuing stocks and capital contributions from owners | 31 | | - | - |
| 2. Repayment for capital contributions and re-purchases of stocks already issued | 32 | | - | - |
| 3. Proceeds from borrowings | 33 | V.23a | 3.430.879.416.780 | 2.545.881.881.547 |
| 4. Repayment for loan principal | 34 | V.23a, b | (2.802.011.809.626) | (2.277.813.642.156) |
| 5. Payments for financial leased assets | 35 | V.23a | (16.938.060.718) | (28.716.461.670) |
| 6. Dividends and profit paid to the owners | 36 | | (138.811.368.861) | (22.634.822.100) |
| Net cash flows from financing activities | 40 | | 473.118.177.575 | 216.716.955.621 |
| Net cash flows during the year | 50 | | (103.707.343.534) | (234.879.388.285) |
| Beginning cash and cash equivalents | 60 | V.1 | 426.567.672.478 | 661.584.470.016 |
| Effects of fluctuations in foreign exchange rates | 61 | | 4.617.593 | (137.409.253) |
| Ending cash and cash equivalents | 70 | V.1 | 322.864.946.537 | 426.567.672.478 |



Trương Thị Hồng Nhan
Preparer



Tạ Hoàng Sơn
Chief Accountant



Nguyễn Quốc Việt
General Director

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY

Address: No. 47 Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS**The fourth quarter of the fiscal year ending December 31, 2024****NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS****The fourth quarter of the fiscal year ending December 31, 2024****I. GENERAL INFORMATION****1. Ownership form**

Saigon 3 Group Investment Development Joint Stock Company (hereinafter referred to as “the Company” or “the Parent Company”) is a joint stock company.

2. Operating field

Operating field of the Company is servicing.

3. Principal business activities

Principal business activity of the Company is financial service support.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Structure of the Group

The Group includes the Parent Company and 9 subsidiaries under the control of the Parent Company. All subsidiaries are consolidated in these Consolidated Interim Financial Statements.

5a. List of subsidiaries to be consolidated

| Subsidiary | Address | Principal business activities | Benefit rate | | Voting rate | |
|---|--|---|----------------|-------------------|----------------|-------------------|
| | | | Ending balance | Beginning balance | Ending balance | Beginning balance |
| Saigon 3 Capital Investment Company Limited | No. 06 Ho Tung Mau Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City | Financial service support | 100,0% | 100,0% | 100,0% | 100,0% |
| Saigon Leather Joint Stock Company | No. 71/1 Quang Trung Street, Ward 14, Go Vap District, Ho Chi Minh City | Trading leather garments | 100,0% | 100,0% | 100,0% | 100,0% |
| Saigon 3 Garment Joint Stock Company | No. 47 Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City | Producing and trading garments; leasing offices and investing | 99,76% | 99,92% | 99,76% | 99,92% |
| Saigon 3 Jean Company Limited | No. N2-D2 Nhon Trach Garment Industrial Park, Hiep Phuoc Commune, Nhon Trach District, Dong Nai Province | Finishing textile products, producing ready-made garments, sewing clothes, trading real estate, land use right of owners, users or lessees, producing knitted fabric, crocheted fabric and other nonwovens, repairing machinery, equipment, constructing civil engineering works, performing civil engineering design, installing industrial machinery and equipment. | 99,76% | 99,92% | 100,00% | 100,00% |
| Thanh Cong Securities Joint Stock Company | 2nd Floor, No. 06 Ho Tung Mau Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City | Providing securities brokerage, proprietary trading, securities issuance guarantee and securities investment consultancy services. | 57,76% | 57,76% | 57,76% | 57,76% |

| | | | | | | |
|--|--|---|--------|--------|---------|---------|
| Bach Tuyet Cotton Corporation | No. 550 Au Co Street, Ward 10, Tan Binh District, Ho Chi Minh City | Manufacturing medical bandage and gauze of all kinds; manufacturing medical cotton, sanitary napkins and other products from cotton. | 46,21% | 46,21% | 50,24% | 50,24% |
| Bach Tuyet Cotton Corporation | No. 550 Au Co Street, Ward 10, Tan Binh District, Ho Chi Minh City | Wholesaling medical equipment, medical bandage and gauze, medical cotton of all kinds; wholesaling pharmaceutical products and medical instruments; wholesaling medical masks; wholesaling soaps, detergents, polishes and sanitary products. | 46,21% | 46,21% | 100,00% | 100,00% |
| Thanh Cong Asset Management Company Limited (TCAM) | No. 550 Au Co Street, Ward 10, Tan Binh District, Ho Chi Minh City | Managing securities investment fund, securities portfolio, providing consultancy on securities investment, | 57,76% | 57,76% | 100,00% | 100,00% |
| Thanh Cong Investment Fund (TCIF) | No. 550 Au Co Street, Ward 10, Tan Binh District, Ho Chi Minh City | Managing securities investment fund, securities portfolio, providing consultancy on securities investment | 58,50% | 58,50% | 99,90% | 99,90% |

5b.

List of associates reflected in the Consolidated Interim Financial Statements in accordance with the equity method

The Company only invests in Ho Chi Minh City Medical Import Export Joint Stock Company (an associate) located at No. 181 Nguyen Dinh Chieu Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City. Principal business activities of this associate are trading, importing and exporting pharmaceutical products, pharmaceutical materials, medical equipment, vaccines, biological products, testing chemicals, cosmetics, milk, nutrients, eyeglasses; providing import and export and customs clearance services; repairing and maintaining medical machinery and equipment; leasing warehouses and offices. As of the balance sheet date, the benefit rate and the voting rate of the Company are 24,79%.

6. Statement of information comparability on the Consolidated Interim Financial Statements

The corresponding figures in the previous period can be comparable with the figures in the current period.

7. Headcount

As of the balance sheet date, the Group's headcount is 2.714 (headcount at the beginning of the year: 2.501).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Group applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Accounting System, the Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding preparation and presentation of the Consolidated Interim Financial Statements, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of the Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The General Director of the Parent Company ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 202/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of the Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Consolidation bases

The Consolidated Interim Financial Statements include the Financial Statements of the Parent Company and those of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiaries, which is bought or sold during the period, is included in the Consolidated Income Statement from the date of acquisition or until the date of selling investments in those subsidiaries.

The Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiary, which are not hold by the Group and presented in a separate item of the Consolidated Interim Income Statement and Consolidated Interim Balance Sheet (classified under “Owner’s equity”). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner’s equity from the date of business combination. The losses arising in the subsidiaries are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiaries.

3. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, futures contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Group and the Bank.
- For capital contribution made or received: the buying/selling rate of the bank where the Group opens its account to receive capital contributed from investors as of the date of capital contribution.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Group designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Group supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Group makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ho Chi Minh City Branch, where the Group frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ho Chi Minh City Branch, where the Group frequently conducts transactions.

4. Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

5. Financial investments

Trading securities

Investments classified as trading securities are those held by the Group for the trading purpose with the aim of making profit.

Trading securities are recognized at original costs which include fair value of the payments made at the time of the transaction plus other costs attributable to transaction costs.

The time of recognizing trading securities is when the Group acquires the ownership, as follows:

- For listed securities: recognized at the time of order-matching (T+0).
- For unlisted securities: recognized at the time of acquiring official ownership as stipulated by law.

Interest, dividends and profit of the periods prior to the acquisition of trading securities are recorded as a decrease in the value of such securities. Interest, dividends and profit of the periods after the acquisition of such securities are recorded in the Group's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for devaluation of trading securities are made for each particular type of securities in the market of which the fair value is lower than original costs. The fair value of trading securities is determined as follows:

- For securities listed on the stock market: the closing price at the most recent trading date by the balance sheet date.
- For shares registered for trading on UPCOM by unlisted public companies and State-owned enterprises which are equitized in the form of public offering: the average reference price in the 30 most preceding trading days prior to the balance sheet date, disclosed by Stock Exchange.

- For shares listed on the stock market or shares registered for trading on Upcom without transactions within 30 days prior to the date of provision, the shares which are delisted, canceled or suspended from trading: provision is made based on the losses of the investee at the rate equal to the difference between the actual capital invested by the owners and owner's equity as of the balance sheet date multiplying by the ownership rate over the total actual charter capital invested.

Increases/decreases in the provisions for devaluation of trading securities as of the balance sheet date are recorded into financial expenses.

Gain or loss from transfer of trading securities is recognized into financial income or financial expenses. The costs are determined in accordance with the mobile weighted average method.

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Group intends and is able to hold to maturity. Held-to-maturity investments of the Group include held-to-maturity term deposits and bonds for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Group's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss is reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

Loans

Loans are measured at costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

Investments in associate

Associate

An associate is an entity which the Group has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Investments in associate are recorded as in the owner's equity method. Accordingly, the investment into associate is initially recorded at costs on the Consolidated Interim Financial Statements and then adjusted for the post acquisition change in the Group's share of net assets of the associate. If the Group's share of loss of an associate exceeds or equals the carrying amount of an investment, the investment is then reported at nil (0) value on the Consolidated Interim Financial Statements, except when the Group has obligations to pay on behalf of the associate to satisfy obligations of the associate.

The Financial Statements of the associate are prepared for the fiscal year that is the same with the Consolidated Interim Financial Statements of the Group. In the case that the accounting policy of an associate is different from the accounting policy applied consistently in the Group, the Financial Statements of that associate will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Unrealized profits/(losses) arising from transactions with associates are eliminated in proportion to the amount under the Group's ownership in the preparation of the Consolidated Interim Financial Statements.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Group to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase or capital contributions plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Group's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Group's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/decreases in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into financial expenses.

6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

7. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials (for production) and costs of labor (for processing).
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for inventories as of the balance sheet date are recorded into costs of sales.

8. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Group mainly include prepaid land rental; expenses of office, plant renovation and repair and expenses of tools. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Prepaid land rental

Prepaid land rental reflects the rental prepaid for the land being used by the Group and is allocated into expenses in accordance with the straight-line method over the lease term.

Expenses of office, plant renovation and repair

Expenses of office, plant renovation and repair are allocated into expenses in accordance with the straight-line method for the maximum period of 36 months.

Expenses of tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 36 months.

9. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

10. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

| <u>Fixed assets</u> | <u>Years</u> |
|-----------------------------|--------------|
| Buildings and structures | 05 – 50 |
| Machinery and equipment | 03 – 15 |
| Vehicles | 06 – 10 |
| Office equipment | 03 – 08 |
| Other tangible fixed assets | 03 – 10 |

11. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The depreciation years of the financial leased vehicles, machinery and equipment are 10 years.

12. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Group's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Group directly related to the land being used. The land use right is amortized in accordance with the straight-line method from 6-50 years.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 3 - 20 years.

Other intangible fixed assets

Other intangible fixed assets are Leed Certificate and actual costs paid by the Group which are directly related to the receipt of the certificate. Initial costs of other intangible fixed assets are amortized in accordance with the straight-line method in 20 years.

13. Investment properties

Investment property is the apartment owned by the Group to earn rentals. Investment properties for lease are measured at their historical costs less accumulated depreciation. Historical cost includes all the expenses paid by the Group or the fair value of other considerations given to acquire the assets up to the date of its acquisition or construction

Expenses related to investment property arising subsequent to initial recognition should be added to the historical cost of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

When the investment property is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposals is included in the income or the expenses during the period.

The transfer from owner-occupied property or inventories into investment property shall be made when, and only when, there is a change in use evidenced by the end of owner-occupation and the commencement of an operating lease to another party or the end of construction. The transfer from investment property to owner-occupied property or inventories shall be made when, and only when, there is a change in use evidenced by the commencement of owner-occupation or the commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the historical cost or net book value of investment property at the date of transfer.

Investment properties for lease which are houses and land use right are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years of the investment properties are 30 - 35 years.

14. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Group) directly related to assets under construction and machinery and equipment under installation to serve for production, leasing, and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

15. Business combination and goodwill

The business combination is accounted by applying acquisition method. The costs of business combination include the fair values as at the acquisition date of the exchanged assets, the incurred or assumed liabilities as well as the equity instruments issued by the Group in exchange for control of the acquiree, plus any cost directly attributable to the business combination. The acquired assets, the identifiable and contingent liabilities assumed from the business combination are recognized at their fair values as at the acquisition date.

If the business combination covers some accounting periods, the cost of business combination equals the total investment made at the date of obtaining the control of subsidiaries plus the amount of previous investments which are re-evaluated at fair value as at the date of obtaining the control of subsidiaries. The difference between the re-evaluated amount and the cost of investment shall be recorded in the financial performance provided that the Group does not have any significant influence on subsidiaries prior the date of obtaining the control and the investment in subsidiaries is presented in line with the cost method. In case where the Group has significant influence on the subsidiaries prior the date of obtaining the control the investment in subsidiaries is presented in line with the equity method, the difference between the re-evaluated amount and the cost of investment determined in line with the equity method shall be recorded in the financial performance; and the difference between the investment determined in line with the equity method and the cost of investment shall be directly recorded in "Retained earnings" of the Consolidated Interim Balance Sheet.

The excess of the cost of business combination over the ownership share of the Group in the net fair value of the assets, the identifiable and contingent liabilities of acquiree which are recognized at the date obtaining the control of subsidiaries is recognized as goodwill. If the ownership share of the Group in the net fair value of the assets, the identifiable and contingent liabilities of acquiree which are recognized at the date of obtaining the control of subsidiaries exceeds the cost of business combination, the difference will be included in the financial performance.

The goodwill is allocated according the straight-line method for the maximum period of 10 years. When there is evidence that goodwill loss is more than the allocated amount, the allocated amount during the period is the loss incurred.

The benefit of non-controlling shareholders as at the date of business combination is initially measured on the basis of the ownership share of non-controlling shareholders in the fair values of the assets, the liabilities and the inherent liabilities recognized.

16. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Group.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.

- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Consolidated Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

17. Ordinary bonds

Ordinary bonds include bonds that cannot be converted into shares.

The carrying value of ordinary bonds is reflected on the net value of the face value minus discount and plus bond premium.

The Company follows discount and premium for each type of issued ordinary bonds and the allocation of each discount and premium when determining borrowing costs included into expenses or capitalized for each period. Details are as follows:

- Bond discounts are gradually allocated into borrowing costs for each period during the term of bonds.
- Bond premiums are gradually allocated as a decrease into borrowing costs for each period during the term of bonds.

The Company may choose to apply the effective interest method or straight-line method to allocate discounts or premiums:

- For the effective interest method, discounts or premiums are allocated to each period by the differences between the interest expenses payable in each interest payment period (calculated by the beginning balance of the bonds multiplied by the actual market interest rate) with the amount payable for each period.
- For straight-line method: discounts or premiums are gradually allocated throughout the term of bonds.

Issuing costs of convertible bonds are allocated matching the term of bonds under the straight-line method or the effective interest rate method and recognized in financial expenses or capitalized.

18. Provisions for severance allowances

The Group has to pay for severance allowances to the employees who have worked regularly for the Group for 12 months or more for the period in which employees do not pay for unemployment insurance when they terminate the labor contracts. Provisions for severance allowances are appropriated at the rate equal to 1/2 of the average salary plus the salary allowances (if any) in the most recent 6 consecutive months to the date of preparing the Financial Statements for each working year.

Increases/decreases of provisions for severance allowances are appropriated at the balance sheet date and recorded in general and administration expenses.

19. Owner's equity

Capital

Capital is recorded according to the actual amounts invested by shareholders of the Parent Company.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

20. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

21. Recognition of sales and income

Sales of merchandises, finished goods

Sales of merchandises, finished goods shall be recognized when all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of products or merchandises to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandises sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return products, merchandises purchased under specific conditions, sales are recorded only when those specific conditions are no longer exist and buyers retains no right to return products, merchandises (except for the case that such returns are in exchange for other goods or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

Sales from processing service

Sales from processing materials, goods are the actual amount received, exclusive of the value of materials and goods.

Income from lease of operating assets

Income from leases of operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

Sales of real estates

Sales of real estates that invested by the Group shall be recognized when all of the following conditions are satisfied:

- Real estates are fully completed and handed over to the buyers, and the Group transfers most of risks and benefits incident to the ownership of real estate to the buyer.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the real estate sold.
- The amount of sales can be measured reliably.
- The Group received or shall probably receive the economic benefits associated with the transaction.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

In case the customer has the right to complete the interior of the real estate and the Group completes the interiors according to the designs, models as requested by customer under a separate contract on interior completion, revenues are recognized upon the completion and handover of the main construction works to customers.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular year.

Dividends and profit shared

Dividends and profit shared are recognized when the Group has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded as an increase in value, but the increasing quantity is followed up.

22. Sales deductions

Sales deductions include trade discounts, sales allowances and sales returns incurred in the same period of providing products, in which revenues are derecognized.

In case of products provided in the previous periods but trade discounts, sales allowances, sales returns incurred in the current period, revenues are derecognized as follows:

- If trade discounts, sales allowances, sales returns incur prior to the release of the Consolidated Interim Financial Statements, revenues are derecognized on the Consolidated Interim Financial Statements of the current period.
- If trade discounts, sales allowances, sales returns incur after the release of the Consolidated Interim Financial Statements, revenues are derecognized on the Consolidated Interim Financial Statements of the following period.

23. Borrowing costs

Borrowing costs are interests and other costs that the Group directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

24. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

25. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

26. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Consolidated Interim Financial Statements of the Group.

27. Related parties

A party is considered a related party of the Group in case that party is able to control the Group or to cause material effects on the financial decisions as well as the operations of the Group. A party is also considered a related party of the Group in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM BALANCE SHEET

1. Cash and cash equivalents

| | Ending balance | Beginning balance |
|---|------------------------|--------------------------|
| Cash on hand | 1.318.466.194 | 891.939.603 |
| Demand deposits in banks | 119.566.480.343 | 109.031.608.214 |
| Cash equivalents (bank deposits of which the principal maturity is within 3 months) | 201.980.000.000 | 316.644.124.661 |
| Cộng | 322.864.946.537 | 426.567.672.478 |

2. Financial investments

The financial investments of the Group include trading securities, held-to-maturity investments, investments in associate and investments in other entities. The Group's financial investments are as follows:

| | Ending balance | | | Beginning balance | | |
|--|------------------------|------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| | Original amount | Fair values | Provisions | Original amount | Fair values | Provisions |
| Shares | 750.049.285.768 | 621.990.473.214 | (165.474.312.825) | 586.823.696.046 | 590.944.307.388 | (14.213.074.061) |
| Bao Minh Insurance Corporation | 11.027.695.643 | 10.614.912.000 | (412.783.643) | 42.620.662.599 | 37.914.397.500 | (4.706.265.099) |
| Quang Ngai Sugar Joint Stock Company | 26.528.063.217 | 29.078.290.000 | - | 40.468.282.093 | 40.422.725.000 | (764.022.028) |
| Quang Ninh Thermal Power Joint Stock | 85.026.650.990 | 80.831.322.160 | (4.195.328.830) | 93.051.044.540 | 91.592.377.900 | (1.514.298.891) |
| ACB | 58.794.999.066 | 72.765.004.200 | - | 113.430.283.723 | 119.174.482.000 | - |
| Foreign Trade Development and Investment Corporation of Ho Chi Minh City | - | - | - | 60.160.000.000 | 65.875.200.000 | - |
| Hoa Phat Textbook Printing Joint Stock Company | 170.599.926.660 | 19.862.320.800 | (150.737.605.860) | 185.991.636.000 | 186.381.832.600 | - |
| Techcombank | 127.832.014.931 | 133.578.350.000 | - | - | - | - |
| Dry Cell And Storage Battery Joint Stock | 24.237.034.119 | 27.985.580.000 | - | - | - | - |
| VPB | 15.381.318.787 | 15.936.000.000 | - | - | - | - |
| Vietcap Securities Joint Stock Company | 29.145.281.312 | 27.224.000.000 | (1.921.281.312) | - | - | - |
| Thanh Cong Growth Fund | 47.000.000.000 | 47.493.876.000 | - | - | - | - |
| Vietnam International Commercial Joint Stock | 72.714.824.554 | 76.158.230.000 | - | - | - | - |
| Other shares | 81.761.476.489 | 80.462.588.054 | (8.207.313.180) | 45.101.787.091 | 43.583.292.388 | (7.228.488.043) |
| Bonds | | | | 3.000.000.000 | 3.000.000.000 | - |
| Bonds of Vietcombank | - | - | - | 3.000.000.000 | 3.000.000.000 | - |
| Total | 750.049.285.768 | 750.049.285.768 | 750.049.285.768 | 750.049.285.768 | 750.049.285.768 | (14.213.074.061) |

Fluctuations in provisions for impairments of trading securities are as follows:

| | Current period | Previous period |
|---|------------------------|------------------------|
| Beginning balance | 14.213.074.061 | 70.206.245.476 |
| Extraction/(Reversal) of provisions during the period | 151.261.238.764 | (55.993.171.415) |
| Ending balance | 165.474.312.825 | 14.213.074.061 |

2b. Held-to-maturity investments

| | Ending balance | | Beginning balance | |
|---|------------------------|------------------------|----------------------|----------------------|
| | Original amount | Carrying value | Original amount | Carrying value |
| Bank deposits of which the term is from more than 3 months to less than 12 months | 444.996.110.553 | 444.996.110.553 | - | - |
| Bonds of Vietcombank | - | - | 5.000.000.000 | 5.000.000.000 |
| Total | 444.996.110.553 | 444.996.110.553 | 5.000.000.000 | 5.000.000.000 |

2c. Investments in associate

The Group's investment in Ho Chi Minh City Medical Import Export Joint Stock Company is as follows:

| | Ending balance | Beginning balance |
|----------------------------------|------------------------|-----------------------|
| Original amount | 111.571.767.620 | 79.503.047.620 |
| Profit after the investment date | 3.301.162.134 | 1.491.944.475 |
| Cộng | 114.872.929.754 | 80.994.992.095 |

As of the balance sheet date, the Group held 2.366.977 shares, equivalent to 24,79% of voting rights at Ho Chi Minh City Medical Import Export Joint Stock Company.

The value of the Group's ownership at the associate is as follows:

| | Current period | Previous period |
|--------------------------|------------------------|-----------------------|
| Beginning balance | 80.994.992.095 | 79.503.047.620 |
| Capital contribution | 30.576.775.525 | - |
| Profit during the period | 3.301.162.134 | 1.491.944.475 |
| Ending balance | 114.872.929.754 | 80.994.992.095 |

Operation of the associate

Ho Chi Minh City Medical Import Export Joint Stock Company has been in normal operation and has not experienced any significant change as compared to that of the previous period.

Transactions with the associate

Significant transactions between the Group and Ho Chi Minh City Medical Import Export Joint Stock Company are as follows:

| | Current year | Previous year |
|------------------------|----------------|----------------|
| Interest on loan given | 1.597.223.876 | 263.548.022 |
| Loan given | 11.626.965.204 | 27.644.836.994 |
| Capital contribution | 32.068.720.000 | - |

2d. Investments in other entities

| | Ending balance | | Beginning balance | |
|--|-----------------------|------------|-----------------------|------------|
| | Original amount | Provisions | Original amount | Provisions |
| Gia Dinh Development Corporation (i) | 23.600.000.000 | - | 23.600.000.000 | - |
| Seoul Metal Vietnam Joint Stock Company (ii) | 27.211.800.000 | - | 27.211.800.000 | - |
| Iris Land Joint Stock Company (iii) | 4.406.250.000 | - | 4.406.250.000 | - |
| TQ Landscape Joint Stock Company (iv) | 10.060.000.000 | - | 10.060.000.000 | - |
| An An Med Tech Group Joint Stock Company (v) | - | - | 6.520.500.000 | - |
| Cộng | 65.278.050.000 | - | 71.798.550.000 | - |

- (i) The Group holds 2.300.000 shares, equivalent to 6,07% of charter capital of Gia Dinh Development Corporation.
- (ii) The Group has received the transfer of 358.050 shares of Seoul Metal Vietnam Joint Stock Company with the investment amount of VND 27.211.800.000.

- (iii) According to the Stock Certificate No. 04/2023/GCN/KN dated 14 December 2023, the Group holds 375.000 shares, equivalent to 15% of charter capital of Iris Land Joint Stock Company.
- (iv) According to the Stock Certificate No. 04/2023/CNCP and the Shareholder's Registry No. 01/2023/SCĐ dated 14 December 2023, the Group holds 1.000.000 shares, equivalent to 10% of charter capital of TQ Landscape Joint Stock Company.
- (v) According to the Stock Certificate No. 010/GCNSHCP/AAMT dated 23 November 2023, the Company holds 805.000 shares, equivalent to 0,7% of charter capital of An An Med Tech Group Joint Stock Company. In the first 6 months of 2024, the Company transferred these shares.

Fair value

The Group has not measured the fair value of the investments in other entities because there is no specific instruction on measurement of fair value.

3. Short-term trade receivables

| | Ending balance | Beginning balance |
|------------------------------------|------------------------|--------------------------|
| MGF Sourcing Far East., Ltd. | 39.342.148.088 | 119.998.816.847 |
| Kurabo International Co., Ltd. | 1.517.047.758 | 19.689.681.423 |
| Viettien Garment Corporation | - | 10.429.967.921 |
| Phoenix Retail Llc | 162.490.554.166 | - |
| Express, LLC (i) | 54.614.421.798 | - |
| 3Rd Tr8 Apparel, Inc | 40.198.259.755 | - |
| Lever Style Limited | 176.675.275.142 | - |
| Ryohin Keikaku Co., Ltd | 34.255.979.047 | - |
| FRL Korea Co., Ltd. | 25.587.996.058 | - |
| Receivables for sale of securities | - | 75.100.003.300 |
| Other customers | 82.374.769.731 | 98.887.004.080 |
| Total | 617.056.451.543 | 324.105.473.571 |

On 22 April 2023, Express, LLC filed for bankruptcy protection to the United States bankruptcy court. Currently, Saigon 3 Garment Joint Stock Company has recovered a portion of this debt. For the remaining amount of USD 2.069.670,60 (equivalent to VND 52.265.391.157), the Group is carrying out the procedures for requesting payment under the provisions on bankruptcy protection.

4. Short-term prepayments to suppliers

| | Ending balance | Beginning balance |
|---|-----------------------|--------------------------|
| FINE EXPORTS | 2.104.956.000 | - |
| Tin Hung Sewing Equipment Co., Ltd | 188.000.000 | - |
| Artistic Milliners (PVT) Ltd. | - | 2.110.633.723 |
| Hanh Phu Medical Equipment and Products Company Limited | 323.091.000 | 4.526.112.000 |
| Phuc Loc Mechanical Company Limited | - | 825.000.000 |
| Shopee Company Limited | 698.451.200 | - |
| Divi Group Company Limited | 183.830.000 | - |
| Other suppliers | 1.824.569.704 | 3.257.704.179 |
| Total | 5.322.897.904 | 10.719.449.902 |

In which, the prepayment to the suppliers for acquisition of fixed assets is VND 2.611.477.400 (beginning balance: VND 5.399.382.794).

5. Receivables for loans

5a. Receivables for short-term loans

| | Ending balance | | Beginning balance | |
|--|--------------------------|-------------------------|--------------------------|-------------------------|
| | Value | Allowance | Value | Allowance |
| Loan given to Mr. Tran Son Hai | - | - | 324.360.000.000 | - |
| Loan given to Mr. Dam Manh Cuong | - | - | 100.000.000.000 | - |
| Loan given to Ms. To My Phan | - | - | 70.000.000.000 | - |
| Loan given to Mr. Cao Minh Son | 38.090.900.000 | (38.090.900.000) | 38.090.900.000 | (38.090.900.000) |
| Loan given to Venus HCMC Company Limited | 294.500.000.000 | - | 320.410.000.000 | - |
| Principal of margin loans | 598.938.859.874 | - | 699.575.276.903 | - |
| Principal of securities sale advance | 108.505.490.528 | - | 46.410.203.928 | - |
| Loans given to other organizations and individuals | 97.434.885.472 | - | 173.963.463.023 | - |
| Total | 1.137.470.135.874 | (38.090.900.000) | 1.772.809.843.854 | (38.090.900.000) |

5b. Receivables for long-term loans

| | Ending balance | Beginning balance |
|--|------------------------|-----------------------|
| Ho Chi Minh City Medical Import Export Joint Stock Company (a related party) (i) | - | 27.644.836.994 |
| Loan given to Mr. Tran Son Hai (ii) | 424.000.000.000 | - |
| Loan given to Ms. Pham Thi Ngoc Hieu (ii) | 101.820.000.000 | - |
| Loan given to Ms. To My Phan (iii) | 65.200.000.000 | - |
| Loan given to Ms. Pham Thi Hong (iii) | 42.000.000.000 | - |
| Loans given to other organizations and individuals | 14.000.000.000 | - |
| Total | 647.020.000.000 | 27.644.836.994 |

- (i) The loan given to Ho Chi Minh City Medical Import Export Joint Stock Company (an associate) is at the interest rate of 10%/year. The loan term is 12 years. The Company recovered the loan principal during the period.
- (ii) The loans given to Mr. Tran Son Hai and Ms. Pham Thi Ngoc Hieu are at the interest rate of 10,5%/year. The loan term is 24 months. These loans shall be repaid upon contract settlement and are secured by shares held by the third parties in other companies.
- (iii) The unsecured loans given to Ms. Pham Thi Hong and Ms. To My Phan are at the interest rate of 9,5%/year. The loan term is 18 months, starting from the date of signing the contract. These loans shall be repaid upon contract settlement.

6. Other receivables

6a. Other short-term receivables

| | Ending balance | | Beginning balance | |
|---|-----------------------|------------------------|------------------------|-------------------------|
| | Value | Allowance | Value | Allowance |
| Advance | 1.606.814.733 | - | 824.133.981 | - |
| Interest on loans given | 23.080.637.285 | - | 101.352.768.353 | (6.126.194.014) |
| Interest to be received | 38.610.684 | - | 44.358.070 | - |
| Dividends receivable | 3.399.700.000 | - | 2.489.025.000 | - |
| Mr. Doan Quang Sang – other receivables | 1.758.671.133 | (1.758.671.133) | 4.000.000.000 | (4.000.000.000) |
| Short-term deposits | 234.828.637 | - | 6.872.461.575 | - |
| Other short-term receivables | 1.612.576.650 | (100.470.182) | 4.038.845.745 | (2.253.218.672) |
| Total | 31.731.839.122 | (1.859.141.315) | 119.621.592.724 | (12.379.412.686) |

6b. Other long-term receivables

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|---|-----------------------|--------------------------|
| Ho Chi Minh City Medical Import Export Joint Stock Company (a related party) – interest on loan given | - | 263.548.022 |
| Ho Chi Minh City Department of Planning and Investment - deposit for guarantee of the contract performance | 1.100.667.000 | 1.100.667.000 |
| Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch - deposit for financial lease | 5.188.220.086 | 4.988.150.603 |
| Interest on loans given | 36.689.590.330 | - |
| Deposit for payment assistance fund | 19.795.112.085 | 7.859.409.869 |
| Other long-term deposits | 2.506.278.000 | 2.263.909.904 |
| Total | 65.279.867.501 | 16.475.685.398 |

7. Doubtful debts

| | <u>Overdue period</u> | <u>Ending balance</u> | | <u>Overdue period</u> | <u>Beginning balance</u> | |
|---|--------------------------------------|------------------------|---------------------------|-----------------------------|--------------------------|---------------------------|
| | | <u>Original amount</u> | <u>Recoverable amount</u> | | <u>Original amount</u> | <u>Recoverable amount</u> |
| Mr. Cao Minh Son – receivables for loan given | More than 3 years | 38.090.900.000 | | Trên 3 năm | 38.090.900.000 | - |
| Mr. Cao Minh Son – receivables for interest on loan given | More than 3 years | 6.126.194.014 | - | Trên 3 năm | 6.126.194.014 | - |
| Mr. Doan Quang Sang – other receivables | More than 3 years | 1.831.355.283 | - | Trên 3 năm | 4.000.000.000 | - |
| Other subjects | More than 3 years | 558.774.541 | 7.536.692 | Trên 3 năm | 3.524.849.967 | 32.612.344 |
| | From 2 years to less than 3 years | 278.462.851 | 90.934.670 | Từ 02 năm đến dưới 3 năm | 130.396.040 | 91.277.228 |
| | From 1 year to less than 2 years | 1.216.866.225 | 757.661.411 | Từ 1 năm đến 2 năm | 391.691.490 | 193.759.991 |
| | From 6 months to less than 1 year | 58.629.914.664 | 30.732.228.540 | Dưới 1 năm | 2.447.700.000 | 1.713.390.000 |
| Cộng | | 106.732.467.579 | 31.588.361.314 | | 54.711.731.511 | 2.031.039.563 |

Fluctuations in allowances for doubtful debts are as follows:

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|-------------------------------------|-----------------------|--------------------------|
| Beginning balance | 52.680.691.948 | 50.654.061.979 |
| Extraction/(Reversal) of allowances | 24.972.824.701 | 2.026.629.969 |
| Cộng | 77.653.516.649 | 52.680.691.948 |

8. Inventories

| | <u>Ending balance</u> | | <u>Beginning balance</u> | |
|------------------------|------------------------|------------------------|--------------------------|---------------------|
| | <u>Original costs</u> | <u>Allowance</u> | <u>Original costs</u> | <u>Allowance</u> |
| Goods in transit | 4.802.016.897 | - | 4.719.255.314 | - |
| Materials and supplies | 92.812.887.231 | - | 55.281.836.126 | - |
| Tools | 2.354.671.908 | - | 1.721.051.875 | - |
| Work-in-process | 241.044.233.072 | - | 110.485.481.307 | - |
| Finished goods | 12.116.514.046 | (1.186.256.661) | 15.176.442.739 | (92.622.685) |
| Merchandises | 211.093.196 | - | 479.172.624 | - |
| Goods on consignment | 3.626.377.800 | - | 10.393.193.231 | - |
| Total | 356.967.794.150 | (1.186.256.661) | 198.256.433.216 | (92.622.685) |

9. Prepaid expenses

9a. Short-term prepaid expenses

| | Ending balance | Beginning balance |
|---|----------------------|----------------------|
| Expenses of tools | 986.008.173 | 709.816.376 |
| Advertising costs | - | 320.690.226 |
| Insurance premiums | 539.064.312 | 701.302.855 |
| Repair expenses | 659.972.546 | 127.750.661 |
| Telecommunications costs and transmission charges | 1.340.033.672 | 684.569.733 |
| Land rental | 2.326.500.000 | - |
| Other short-term prepaid expenses | 2.486.604.663 | 2.338.503.834 |
| Total | 8.338.183.366 | 4.882.633.685 |

9b. Long-term prepaid expenses

| | Ending balance | Beginning balance |
|---|-----------------------|-----------------------|
| Rental for land at industrial park | 46.900.674.255 | 48.426.610.465 |
| Expenses of office, plant renovation and repair | 3.272.496.693 | 2.892.605.860 |
| Expenses of tools | 2.432.952.869 | 2.783.798.908 |
| Other long-term prepaid expenses | 2.761.528.259 | 992.966.448 |
| Total | 55.367.652.076 | 55.095.981.681 |

10. Tài sản cố định hữu hình

| | Buildings and structures | Machinery and equipment | Vehicles | Office equipment | Other tangible fixed assets | Total |
|--------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|------------------------|
| Historical costs | | | | | | |
| Beginning balance | 481.879.098.072 | 431.859.625.529 | 31.033.524.229 | 11.532.756.081 | 5.125.940.383 | 961.430.944.294 |
| Acquisition during the period | - | 6.030.153.429 | 649.842.074 | 342.708.355 | - | 7.022.703.858 |
| Completed constructions | - | 11.256.956.740 | - | 104.479.000 | - | 11.361.435.740 |
| Ending balance | 481.879.098.072 | 449.146.735.698 | 31.683.366.303 | 11.979.943.436 | 5.125.940.383 | 979.815.083.892 |
| In which: | - | - | - | - | - | - |
| depreciated but still in use | 35.448.132.543 | 193.636.285.622 | 9.325.861.694 | 9.010.999.036 | 2.141.360.398 | 249.562.639.293 |
| Depreciation | | | | | | |
| Beginning balance | 133.358.005.527 | 285.090.524.553 | 21.821.966.982 | 10.466.171.969 | 4.203.999.877 | 454.940.668.908 |
| Depreciation during the period | 12.505.785.430 | 20.105.108.309 | 2.320.479.975 | 235.386.340 | 420.651.329 | 35.587.411.383 |
| Ending balance | 145.863.790.957 | 305.195.632.862 | 24.142.446.957 | 10.701.558.309 | 4.624.651.206 | 490.528.080.291 |
| Net book values | | | | | | |
| Beginning balance | 348.521.092.545 | 146.769.100.976 | 9.211.557.247 | 1.066.584.112 | 921.940.506 | 506.490.275.386 |
| Ending balance | 336.015.307.115 | 143.951.102.836 | 7.540.919.346 | 1.278.385.127 | 501.289.177 | 489.287.003.601 |

11. Financial leased assets

| | Machinery and | Vehicles | Total |
|-------------------------|------------------------|--------------------|------------------------|
| Historical costs | | | |
| Beginning balance | 157.279.913.367 | 447.760.999 | 157.727.674.366 |
| Ending balance | 157.279.913.367 | 447.760.999 | 157.727.674.366 |

| | Machinery and | Vehicles | Total |
|--------------------------------|-----------------------|--------------------|-----------------------|
| Depreciation | | | |
| Beginning balance | 74.334.468.092 | 447.760.999 | 74.782.229.091 |
| Depreciation during the period | 15.727.991.301 | | 15.727.991.301 |
| Ending balance | 90.062.459.393 | 447.760.999 | 90.510.220.392 |
| Net book values | | | |
| Beginning balance | 82.945.445.275 | - | 82.945.445.275 |
| Ending balance | 67.217.453.974 | - | 67.217.453.974 |

12. Intangible fixed assets

| | Land use right sử dụng đất | Computer software | Other fixed assets | Total |
|---|---------------------------------------|--------------------------|---------------------------|-----------------------|
| Initial costs | | | | |
| Beginning balance | 11.295.158.727 | 57.768.326.249 | 3.001.622.347 | 72.065.107.323 |
| Acquisition during the period | - | 1.982.660.000 | - | 1.982.660.000 |
| Ending balance | 11.295.158.727 | 59.750.986.249 | 3.001.622.347 | 74.047.767.323 |
| In which: | - | | | |
| Assets fully amortized but still in use | 4.457.763.013 | 19.890.187.162 | - | 24.347.950.175 |
| Amortization | - | - | - | - |
| Beginning balance | 8.146.280.780 | 40.586.517.125 | 1.087.347.836 | 49.820.145.741 |
| Amortization during the period | 136.747.908 | 5.054.035.635 | 213.476.116 | 5.404.259.659 |
| Ending balance | 8.283.028.688 | 45.640.552.760 | 1.300.823.952 | 55.224.405.400 |
| Net book values | | | | |
| Beginning balance | 3.148.877.947 | 17.181.809.124 | 1.914.274.511 | 22.244.961.582 |
| Ending balance | 3.012.130.039 | 14.110.433.489 | 1.700.798.395 | 18.823.361.923 |
| In which: | | | | |
| Assets temporarily not in use | | | | |
| Assets waiting for liquidation | | | | |

13. Investment property

| | Apartment |
|--|------------------------|
| Historical costs | |
| Beginning balance | 160.987.397.600 |
| Liquidation, disposal | (18.000.000.000) |
| Ending balance | 142.987.397.600 |
| <i>In which:</i> | |
| Assets fully depreciated but still leasing | |
| Depreciation | |
| Beginning balance | 1.122.017.589 |
| Depreciation during the period | 4.456.796.398 |
| Liquidation, disposal | (426.666.667) |
| Ending balance | 5.152.147.320 |
| Net book values | |
| Beginning balance | 159.865.380.011 |
| Ending balance | 137.835.250.280 |

According to Vietnamese Accounting Standard No. 05 “Investment property”, it is required to present fair value of investment property as of the balance sheet date. However, the Group has not had conditions to determine fair value of investment property.

List of investment properties as at the balance sheet date is as follows:

| | Historical costs | umulated deprecia | Net book values |
|-----------------------------|-------------------------|--------------------------|------------------------|
| Apartment No. SGR.SH1-01.01 | 40.987.397.600 | 878.301.378 | 40.109.096.222 |
| Apartment No. SGR.SH1-01.04 | 40.000.000.000 | 857.142.856 | 39.142.857.144 |
| Apartment No. SGR.SH1-01.05 | 5.000.000.000 | 107.142.858 | 4.892.857.142 |
| Apartment No. SGR.SH1-01.08 | 5.000.000.000 | 107.142.858 | 4.892.857.142 |
| Apartment No. SGR.SH1-01.09 | 12.000.000.000 | 257.142.861 | 11.742.857.139 |
| Apartment No. SGR.SH1-01.10 | 19.000.000.000 | 407.142.856 | 18.592.857.144 |
| Apartment No. WT1-02.SH01 | 21.000.000.000 | 477.272.725 | 20.522.727.275 |
| Total | 142.987.397.600 | 3.091.288.392 | 139.896.109.208 |

14. Chi phí xây dựng cơ bản dở dang

| | Beginning balance | Increase during the year | Inclusion into fixed assets during the year | Transfer to prepaid expenses | Ending balance |
|------------------------------|--------------------------|---------------------------------|--|-------------------------------------|-----------------------|
| Acquisition of fixed assets | 5.810.721.834 | 22.459.395.446 | (13.583.662.358) | (75.391.560) | 14.611.063.362 |
| Construction-in-progress | 1.254.682.127 | 5.200.800.000 | (260.100.000) | - | 6.195.382.127 |
| Large repair of fixed assets | 2.311.882.400 | - | (2.311.882.400) | - | - |
| Total | 9.377.286.361 | 27.660.195.446 | (16.155.644.758) | (75.391.560) | 20.806.445.489 |

15. Deferred income tax assets

Deferred income tax assets related to temporarily deductible differences:

| | Số đầu năm | Ghi nhận vào kết quả kinh doanh trong kỳ | Số cuối kỳ |
|--|----------------------|---|-----------------------|
| Provisions for severance allowances | 1.223.039.950 | (4.042.050) | 1.218.997.900 |
| Accrual of operating expenses | 169.247.033 | 445.754.090 | 615.001.123 |
| Provisions for trading securities of Saigon Mechanical and Casting Joint Stock Company | 909.000.000 | - | 909.000.000 |
| Exchange differences due to the revaluation of monetary items | 440.149.396 | (1.414.101.044) | 973.951.648 |
| Expenses on allocation of land use right at No. 54B Ngo Chi Quoc Street, Binh Chieu Ward, Thu Duc City, Ho Chi Minh City | 1.052.980.000 | - | 1.052.980.000 |
| Other temporarily deductible differences | 1.975.067.523 | 29.242.023.023 | 31.217.090.546 |
| Total | 5.769.483.902 | 28.269.634.019 | 34.039.117.921 |

16. Lợi thế thương mại

| | Saigon Leather Joint Stock Company | Saigon 3 Jean Company Limited | Thanh Cong Securities Joint Stock Company | Bach Tuyet Cotton Corporation | Thanh Cong Asset Management Company Limited (TCAM) | Total |
|-----------------------|---|--------------------------------------|--|--------------------------------------|---|------------------------|
| Initial costs | | | | | | |
| Beginning balance | 14.283.282.551 | 20.007.418.172 | 28.936.020.319 | 33.802.737.463 | 68.789.068.614 | 165.818.527.119 |
| Ending balance | 14.283.282.551 | 20.007.418.172 | 28.936.020.319 | 33.802.737.463 | 68.789.068.614 | 165.818.527.119 |

| | Saigon Leather Joint Stock Company | Saigon 3 Jean Company Limited | Thanh Cong Securities Joint Stock Company | Bach Tuyet Cotton Corporation | Thanh Cong Asset Management Company Limited (TCAM) | Total |
|-------------------------------|--|----------------------------------|---|-------------------------------------|---|-----------------------|
| Amount allocated | | | | | | |
| Beginning balance | 14.283.282.551 | 20.007.418.172 | 15.910.178.159 | 10.563.355.456 | 7.840.069.190 | 68.604.303.528 |
| Allocation during the year | - | - | 2.605.168.424 | 3.380.273.746 | 6.878.906.860 | 12.864.349.031 |
| Ending balance | 14.283.282.551 | 20.007.418.172 | 18.515.346.583 | 13.943.629.202 | 14.718.976.050 | 81.468.652.559 |
| Giá trị còn lại | - | - | - | - | - | - |
| Số đầu năm | - | - | 13.025.842.160 | 23.239.382.007 | 60.948.999.424 | 97.214.223.591 |
| Số cuối năm | - | - | 10.420.673.736 | 19.859.108.261 | 54.070.092.564 | 84.349.874.560 |

17. Trade payables

17a.Short-term trade payables

| | Ending balance | Beginning balance |
|--|------------------------|--------------------------|
| E.8 Denim House, LLC. | 12.185.783.687 | 13.355.672.847 |
| Nova Homes Trading Joint Stock Company (VAT payable in | - | 11.385.217.107 |
| Suzhou Yifengquan International Trade Co., Ltd | 8.044.490.127 | - |
| Nantong Dongbang Textiles Co.,Ltd | 12.950.374.111 | - |
| YKK Vietnam Co., Ltd. | 6.319.095.900 | - |
| Payables for proprietary trading stock purchase to VSD | 36.040.585.000 | - |
| Other suppliers | 90.368.343.134 | 86.399.914.425 |
| Cộng | 165.908.671.959 | 111.140.804.379 |

In which, the trade payables for acquisition of fixed assets are VND 7.574.166.530 (beginning balance: VND 5.841.881.820).

17b.Overdue debts

The Group has no overdue debts.

18. Short-term advances from customers

| | Số cuối kỳ | Số đầu năm |
|--|----------------------|-----------------------|
| Brilitas Pharmaceuticals Joint Stock Company | 542.751.660 | - |
| Tan Phu Land Company Limited | 9.000.000.000 | 9.000.000.000 |
| Other customers | 315.092.829 | 675.892.540 |
| Total | 9.857.844.489 | 11.385.217.107 |

19. Taxes and other obligations to the State Budget

| | Beginning balance | | Increase during the period | | Ending balance | |
|----------------------|--------------------------|--------------------|-----------------------------------|--------------------------|-----------------------|--------------------|
| | Payables | Receivables | Amount payable | Amount paid | Payables | Receivables |
| VAT on local sales | 456.654.642 | - | 32.912.961.400 | (31.862.073.096) | 1.507.542.946 | - |
| VAT on imports | 390.516 | - | 32.956.397 | (32.956.397) | 390.516 | - |
| Export-import duties | 418.410 | - | 117.248.759 | (117.248.759) | 418.410 | - |
| Corporate income tax | 38.173.777.745 | 10.901.585 | 29.201.279.535 | (41.433.382.189) | 25.941.675.091 | 10.901.585 |
| Personal income tax | 1.373.834.911 | 89.731.093 | 26.063.463.218 | (25.536.617.897) | 2.035.068.673 | 224.119.534 |
| Land rental | - | 310.428.701 | 9.660.753.268 | (9.660.753.268) | - | - |
| Other taxes | 168.184.965 | 2.338.516 | 3.414.007.582 | (3.050.779.159) | 529.510.333 | 435.461 |
| Total | 40.173.261.189 | 413.399.895 | 101.402.670.159 | (111.693.810.765) | 30.014.605.969 | 235.456.580 |

Value added tax (VAT)

The Group has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

| | |
|--|------------|
| • Exports | : 0% |
| • Medical cotton, bandage, gauze and masks | : 5% |
| • Cotton pads, cotton swabs, other goods for local sales | : 08%, 10% |
| • Services | : 08%, 10% |

Corporate income tax

The Group has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable of each Group company during the period is as follows:

| | |
|---|-----------------------|
| Saigon 3 Garment Joint Stock Company | 7.385.853.198 |
| Saigon 3 Capital Investment | 5.866.033.488 |
| Thanh Cong Securities Joint Stock Company | 8.047.784.185 |
| Bach Tuyet Cotton Corporation | 3.668.574.033 |
| Bach Tuyet Kotton Company Limited | 1.570.922.067 |
| Saigon 3 Group Investment Development Joint Stock Company | 1.383.653.972 |
| Total | 24.968.244.904 |

Land rental

The Group has to pay rental for the land lots being used at the leasing rates as follows:

| <u>Location</u> | <u>Mức tiền thuê (VND/năm)</u> |
|--|------------------------------------|
| • No. 54B Ngo Chi Quoc Street, Binh Chieu Ward, Thu Duc City, Ho Chi Minh City | 549.813.014 |
| • No. 47 Street No. 17, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City | 1.160.784.768 |
| • No. 19 Dan Chu Street, Binh Tho Ward, Thu Duc City, Ho Chi Minh City | 387.508.608 |
| • No. 284/1 Le Van Sy Street, Ward 14, District 3, Ho Chi Minh City | 843.309.598 |
| • No. 66 Tran Binh Trong Street, Ward 1, Go Vap District, Ho Chi Minh City | 146.522.188 |
| • No. 69 Tran Binh Trong Street, Ward 1, Go Vap District, Ho Chi Minh City | 1.313.404.186 |
| • No. 71/1 Quang Trung Street, Ward 12, Go Vap District, Ho Chi Minh City | 537.202.018 |
| • No. 100 Le Loi Street, Ward 4, Go Vap District, Ho Chi Minh City | 461.560.320 |

Other taxes

The Group has declared and paid these taxes in line with the prevailing regulations.

20. Payables to employees

This item reflects salary and bonus to be paid.

21. Accrued expenses**21a. Short-term accrued expenses**

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|--|-----------------------|--------------------------|
| Ms. Duong Thi Thao (a related party) – loan interest payable | 3.024.452.051 | 16.049.972.600 |
| Loan interest expenses | 14.970.738.742 | 5.472.174.547 |
| Bond interest payable | - | 2.349.791.686 |
| Other expenses | 11.143.541.410 | 6.535.033.212 |
| Total | 29.138.732.203 | 30.406.972.045 |

21b. Long-term accrued expenses

This item reflects loan interest expenses to Ms. Duong Thi Thao (a related party).

22. Phải trả ngắn hạn khác

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|--|-----------------------|--------------------------|
| Board Members (a related party) - remuneration payable | 2.507.753.983 | 1.030.815.566 |
| Trade Union's expenditure and insurance premiums | 1.112.953.627 | 932.173.545 |
| Mandara Investment Joint Stock Company | 1.330.176.954 | - |
| Other short-term deposits | 732.390.940 | - |
| Dividends payable | 77.294.952.649 | 1.833.038.149 |
| Other short-term payables | 8.346.624.745 | 10.405.652.201 |
| Total | 91.324.852.898 | 14.201.679.461 |

The Group has no other overdue payables.

23. Borrowings and financial leases

23a. Short-term borrowings and financial leases

| | Ending balance | Beginning balance |
|--|--------------------------|--------------------------|
| Loan from Ms. Duong Thi Thao (a related party) | 15.000.000.000 | 92.000.000.000 |
| Short-term loans from banks | 1.123.475.933.649 | 466.030.714.430 |
| <i>Loan from VietinBank – Ho Chi Minh City Branch (i)</i> | <i>174.294.800.216</i> | <i>135.118.659.258</i> |
| <i>Loan from Vietcombank – Ho Chi Minh City Branch (ii)</i> | <i>649.181.133.433</i> | <i>130.912.055.172</i> |
| <i>Loan from Vietnam-Russia Joint Venture Bank (VRB) – Ho Chi Minh City Branch (iii)</i> | <i>300.000.000.000</i> | <i>200.000.000.000</i> |
| Short-term loans payable to other organizations | 66.170.000.000 | 132.479.120.965 |
| <i>Loan from MB Securities Joint Stock Company</i> | <i>-</i> | <i>24.831.702.715</i> |
| <i>Loan from Phu Hung Securities Corporation</i> | <i>-</i> | <i>49.827.418.250</i> |
| <i>Loan from Venus HCMC Company Limited (iv)</i> | <i>66.170.000.000</i> | <i>57.820.000.000</i> |
| Short-term loan from individual | 30.000.000.000 | 30.000.000.000 |
| <i>Loan from Ms. Doan Kim Dung</i> | <i>30.000.000.000</i> | <i>30.000.000.000</i> |
| <i>Other individuals</i> | <i>-</i> | <i>-</i> |
| Short-term ordinary bonds (v) | 399.559.750.001 | 299.760.000.000 |
| Current portions of long-term loans (see Note No. V.23b) | 43.222.500.000 | 61.448.000.000 |
| Current portions of financial leases (see Note No. V.23b) | 17.506.616.166 | 16.938.060.718 |
| Total | 1.694.934.799.816 | 1.098.655.896.113 |

(i) The unsecured loan from VietinBank - Ho Chi Minh City Branch is to serve the operations of Saigon 3 Garment Joint Stock Company at the interest rate applied to each specific period. The loan term is 6 months.

(ii) This item includes the following loans:

- The unsecured loan from Vietcombank - Ho Chi Minh City Branch is to serve the operations of Saigon 3 Garment Joint Stock Company at the interest rate applied to each specific period. The loan term is 6 months.
- The loan from Vietcombank - Ho Chi Minh City Branch is to supplement the working capital of Bach Tuyet Cotton Corporation at the interest rate applied to each loan acknowledgment. The loan term is 6 months. This loan is secured by mortgaging some machinery and equipment of the Company (see Note No. V.10).
- The loan from Vietcombank – Ho Chi Minh City Branch is to supplement the working capital of Thanh Cong Securities Joint Stock Company. The loan term is 3 months. This loan is secured by the Company's deposit contracts at this bank (see Note No. V.1).

(iii)

The loan from VRB – Ho Chi Minh City Branch for Thanh Cong Securities Joint Stock Company is to pay for investment bonds. The loan term is 3 months. This loan is secured by deposit contracts at this bank (see Note No. V.1).

(iv) The unsecured loan from Venus HCMC Company Limited is to pay for properties transferred by Saigon Leather Joint Stock Company at the interest rate of 9,5%/year. The loan term is 1 year. The interest is paid at the end of the maturity period.

(v) Details of short-term ordinary bonds of the Group issued on 11 September 2023 are as follows:

- Resolution on bond issuance : Resolution No. 21/2023/NQ-HĐQT dated 07 September 2023
- Bond code : TCIH2324001
- Issuance date : 11/09/2023
- Original term : 1 year
- Interest payment term : Bond interest is paid for each interest calculation period of every 3 months, starting from the issuance date to the maturity date and then later, periodically on the interest payment date.
- Number of bonds to be issued : 3.000 bonds
- Face value : VND 100.000.000
- Total amount raised from bond : VND 300.000.000.000
- Interest rate : The principal of the Bonds will bear interest at a fixed interest rate of 11%/year.

| | |
|---|---|
| - Collateral | <p>: 50.000.000 stocks of Thanh Cong Securities Joint Stock Company with stock code of TCI.</p> <p>The quantity and value of collateral may increase/decrease depending on the agreement of the relevant parties shown in the Bond Documents and/or the actual incurrence.</p> |
| - Legality of collaterals | <p>: 31.000.000 TCI stocks have been deposited at the Guarantor's securities account opened at Ho Chi Minh City Securities Corporation (HSC). The Guarantor shall deposit the remainders no later than 30 September 2023.</p> <p>The Company additionally deposited the remainders of collateral on 27 September 2023. 50.000.000 TCI stocks have been deposited at the Guarantor's securities account opened at Ho Chi Minh City Securities Corporation (HSC).</p> |
| - The price of one (01) TCI share used as collateral | <p>: VND 16.500/share</p> <p>:(According to Valuation Certificate No. 516701/CT-AAIS dated 07 September 2023 issued by Appraisal Advisory Intelligence Services Company Limited)</p> <p>VND 825.000.000.000 (calculated on the basis of the number of TCI shares used as initial collateral, i.e. 50.000.000 shares).</p> <p>: Details of the number of TCI shares used as initial collateral are based on actual situation and related agreements. The value of the collateral (TCI shares) will also change at the price on the market (i.e. the price of TCI shares registered for trading on Hanoi Stock Exchange).</p> |
| Revaluation time | : Specifically stipulated in the bond conditions and relevant bond documents. |
| Guarantee obligations | : These collaterals will be used to secure the obligations of the Bonds issued according to the issuance plan |
| - Register security measures | <p>: The registration of security measures for collaterals is carried out in accordance with the provisions of law on registration of security measures and agreements stated in relevant bond documents. The Guarantee Party will carry out procedures to register for security measures in advance with 31.000.000 TCI shares, and the remaining will be registered no later than 30 September 2023.</p> <p>: The Company has fully registered for security measures with 50.000.000 TCI shares.</p> |
| - Payment order to investors holding bonds when handling collaterals for obligations on the basis of ownership rate | <p>+ Firstly, pay all principal amounts of the bonds</p> <p>+ Secondly, pay unpaid interest of the bonds</p> <p>+ Thirdly, pay all fines incurred and unpaid with regard to bond</p> <p>+ Fourthly, pay all other secured obligations outstanding at that time.</p> <p>The Company/Guarantee Party may withdraw, supplement or replace these collaterals and/or other collaterals in accordance with the terms and conditions of bonds specifically specified in the relevant bond documents.</p> |
| Purpose of capital use | Pursuant to the bond issuance plan approved in the Resolution dated 07 September 2023 of the Board of Management approving 2023 bond issuance plan: restructuring debts of the Company |
| Redemption of bonds | The Company has no plans to redeem the bonds before maturity. The Company may be forced to redeem bonds before maturity according to the provisions of other terms and conditions of the bonds specified in the relevant bond documents. |

- Use of funds raised from the bond issuance : The Company uses all fund raised from bond issuance to repay loans with disbursed value of VND 300.000.000.000, specifically:
 - VRB – Ho Chi Minh City Branch: VND 102.085.000.000
 - VRB – Ho Chi Minh City Branch: VND 97.915.000.000
 - BIDV: VND 98.000.000.000
 - BIDV: VND 2.000.000.000

Details of short-term ordinary bonds of the Group issued on 04 October 2024 are as follows:

- Resolution on bond issuance : Resolution No. 30/2024/NQ-HDQT dated 30 September 2024
- Bond code : TCIH2425001
- Issuance date : 04/10/2024
- Original term : 1 year
- Interest payment term : Bond interest is paid for each interest calculation period of every 3 months, starting from the issuance date to the maturity date and then later, periodically on the interest payment date.
- Number of bonds to be issued : 4.000 bonds
- Face value : VND 100.000.000
- Total amount raised from bond : VND 400.000.000.000
- Interest rate : The principal of the Bonds will bear interest at a fixed interest rate of 10,5%/year.
- Collateral : 63.351.059 stocks of Thanh Cong Securities Joint Stock Company with stock code of TCI.
1.914.800 stocks of Bach Tuyet Cotton Corporation with stock code of BBT.

2.366.977 stocks of Ho Chi Minh City Medical Import Export Joint Stock Company with stock code of YTC.
- Legality of collaterals : -63.351.059 TCI shares have been deposited in the securities account of the secured party at Ho Chi Minh City Securities Corporation.

-1.914.800 BBT shares have been deposited in the securities account of the secured party at Ho Chi Minh City Securities Corporation.

-2.366.977 YTC shares have been deposited in the securities account of the secured party at Ho Chi Minh City Securities Corporation.
- The price of one (01) TCI share used as collateral : VND 10.000/share -TCI
: VND 14.950/share -BBT
: VND 32.000/share -YTC
- Initial value of collateral : 737.880.114.000 VND (calculated based on the initial number of shares used as collateral: TCI: 63.351059 shares; BBT: 1.914.800 shares; YTC: 2.366.977 shares
- Revaluation time : Specifically stipulated in the bond conditions and relevant bond documents.
- Guarantee obligations : These collaterals will be used to secure the obligations of the Bonds issued according to the issuance plan
- Guarantee obligations :
 - + Firstly, pay all principal amounts of the bonds
 - + Secondly, pay unpaid interest of the bonds
 - + Thirdly, pay all fines incurred and unpaid with regard to bond
 - + Fourthly, pay all other secured obligations outstanding at that time
 The Company/Guarantee Party may withdraw, supplement or replace these collaterals and/or other collaterals in accordance with the terms and conditions of bonds specifically specified in the relevant bond documents

- Purpose of capital use : Pursuant to the bond issuance plan approved in the Resolution dated 30 September 2024 of the Board of Management approving 2023 bond issuance plan: restructuring debts of the Company
- Redemption of bonds : The Company has no plans to redeem the bonds before maturity. The Company may be forced to redeem bonds before maturity according to the provisions of other terms and conditions of the bonds specified in the relevant bond documents
- The Company uses all fund raised from bond issuance to repay loans with disbursed value of VND 400.000.000.000, specifically:
 - VRB – Ho Chi Minh City Branch: VND 100.000.000.000
 - VRB – Ho Chi Minh City Branch: VND 100.000.000.000
 - VCB – Ho Chi Minh City Branch: VND 83.000.000.000
 - VCB – Ho Chi Minh City Branch: VND 32.000.000.000

The Group is solvent over short-term loans.

Details of increases/(decreases) of short-term loans during the year are as follows:

| | Beginning balance | Increase during the year | Transfer from long-term borrowings | Revaluation of balances in foreign currency | Allocation of bond issuance costs | Amount repaid | Ending balance |
|---------------------------------------|--------------------------|--------------------------|------------------------------------|---|-----------------------------------|----------------------------|--------------------------|
| Short-term loans from banks | 466.030.714.430 | 2.884.386.416.780 | - | 3.130.741.101 | | (2.230.071.938.662) | 1.123.475.933.649 |
| Short-term loans from other | 132.479.120.965 | 32.080.000.000 | - | - | | (98.389.120.965) | 66.170.000.000 |
| Short-term loans from related parties | 30.000.000.000 | 90.000.000.000 | - | - | | (90.000.000.000) | 30.000.000.000 |
| Short-term ordinary bonds | 299.760.000.000 | 399.413.000.000 | - | - | - | (299.613.249.999) | 399.559.750.001 |
| Current portions of long-term loans | 153.448.000.000 | - | (17.265.000.000) | - | | (77.960.500.000) | 58.222.500.000 |
| Current portions of financial lease | 16.938.060.718 | - | 17.506.616.166 | - | | (16.938.060.718) | 17.506.616.166 |
| Total | 1.098.655.896.113 | 3.405.879.416.780 | 241.616.166 | 3.130.741.101 | - | (2.812.972.870.344) | 1.694.934.799.816 |

23b Long-term borrowings and financial leases

| | Ending balance | Beginning balance |
|--|------------------------|------------------------|
| Loan from Ms. Duong Thi Thao (a related party) | 87.000.000.000 | 15.000.000.000 |
| Loan from Financing for Healthier Lives, DAC | 61.632.960.000 | 73.275.000.000 |
| Long-term loan from VietinBank – Ho Chi Minh City Branch | 69.000.000.000 | 111.000.000.000 |
| Financial lease from Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch | 371.187.808 | 17.086.453.487 |
| Long-term loan from Agribank – Trang Bom Dong Nai Branch | 20.000.000.000 | - |
| Total | 218.004.147.808 | 216.361.453.487 |

The Group is solvent over long-term loans.

Details of increase/(decrease) of long-term loans and financial leases are as follows:

| | Beginning balance | Increase during the year | Transfer to short-term borrowings | Revaluation of balances in foreign currency | Amount repaid during the year | Ending balance |
|--------------------------------|------------------------|--------------------------|-----------------------------------|---|-------------------------------|------------------------|
| Long-term loans from banks | 111.000.000.000 | 20.000.000.000 | (42.000.000.000) | - | - | 89.000.000.000 |
| Loans from other organizations | 73.275.000.000 | - | (12.735.000.000) | 2.069.960.000 | (977.000.000) | 61.632.960.000 |
| Loans from related party | 15.000.000.000 | 5.000.000.000 | 72.000.000.000 | - | (5.000.000.000) | 87.000.000.000 |
| Financial leases | 17.086.453.487 | - | (17.506.616.166) | 791.350.487 | - | 371.187.808 |
| Total | 216.361.453.487 | 25.000.000.000 | (241.616.166) | 2.861.310.487 | (5.977.000.000) | 238.004.147.808 |

23c. Overdue borrowings and financial leases

The Group has no overdue loans and financial leases.

24. Bonus and welfare funds

This item reflects bonus and welfare funds to be paid to Saigon 3 Garment Joint Stock Company and Saigon Leather Joint Stock Company.

25. Deferred income tax liabilities

Deferred income tax liabilities are related to the reversal of provision for financial investments made for the Group companies. Details are as follows:

| | |
|---|-----------------------|
| Beginning balance | 70.888.910.578 |
| Inclusion into operation result during the year | 12.252.838.310 |
| Ending balance | 83.141.748.888 |

The corporate income tax rate used for determining deferred income tax liabilities is 20%.

26. Provisions for payables

Provisions for long-term payables are related to severance allowance. Details are as follows:

| | Ending balance | Beginning balance |
|----------------------------|-----------------------|--------------------------|
| Beginning balance | 6.239.565.200 | 6.280.865.700 |
| Increase due to extraction | 567.247.121 | 708.660.614 |
| Amount used | (587.457.371) | (749.961.114) |
| Ending balance | 6.219.354.950 | 6.239.565.200 |

27. Owner's equity**27a. Statement of fluctuations in owner's equity**

Information on the fluctuations in owner's equity is presented in the attached Appendix.

27b. Details of capital contribution of the owners

| | Ending balance | Beginning balance |
|--|------------------------|--------------------------|
| Mr. Nguyen Quoc Viet | 152.695.290.000 | 152.695.290.000 |
| Mr. Pham Xuan Hong | 39.777.270.000 | 39.777.270.000 |
| Hung Phuc Investment Joint Stock Company | 139.444.290.000 | 139.444.290.000 |
| Other shareholders | 422.730.150.000 | 422.730.150.000 |
| Total | 754.647.000.000 | 754.647.000.000 |

27c. Shares

| | Ending balance | Beginning balance |
|--|-----------------------|--------------------------|
| Number of shares registered to be issued | 75.464.700 | 75.464.700 |
| Number of shares issued | 75.464.700 | 75.464.700 |
| - Common shares | 75.464.700 | 75.464.700 |
| - Preferred shares | - | - |
| Number of shares repurchased | - | - |
| - Common shares | - | - |
| - Preferred shares | - | - |
| Number of outstanding shares | 75.464.700 | 75.464.700 |
| - Common shares | 75.464.700 | 75.464.700 |
| - Preferred shares | - | - |

Face value per outstanding share: VND 10.000.

28. Các khoản mục ngoài Bảng cân đối kế toán hợp nhất giữa niên độ**28a. Tài sản thuê ngoài**

| | Ending balance | Beginning balance |
|-----------------------------|-----------------------|--------------------------|
| 1 year or less | 7.270.360.119 | 6.550.360.119 |
| More than 1 year to 5 years | 12.953.845.956 | 15.698.591.161 |
| More than 5 years | 49.913.517.063 | 51.280.229.379 |
| Total | 70.137.723.138 | 73.529.180.659 |

Các khoản thanh toán tiền thuê hoạt động ở trên bao gồm:

- The total rental for 11.906,9 m2 of land at No. 54B Ngo Chi Quoc Street, Binh Chieu Ward, Thu Duc City, Ho Chi Minh City at the leasing rate of VND 46.176/m2/year (previous year: VND 46.176/m2/year). The term of the signed lease contract is 50 years, starting from 22 September 2003.
- The total rental for 21.139 m2 of land at No. 47 Street No. 17, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City at the leasing rate of VND 54.912/m2/year (previous year: VND 54.912/m2/year). The term of the signed lease contract is 46 years, starting from 09 January 2001.
- The total rental for 6.693 m2 of land at No. 71/1 Quang Trung Street, Ward 14, Go Vap District, Ho Chi Minh City, including 6.532,14 m2 and 160,86 m2 at the leasing rates of VND 82.368/m2/year and VND 218.592 /m2/year respectively. The term of the signed lease contract is 41 years, starting from 27 January 2005.
- The total rental for 3.216 m2 of warehouse at No. 100 Le Loi Street, Ward 4, Go Vap District, Ho Chi Minh City at the leasing rate of VND 143.520/m2/year. The term of the signed lease contract is 41 years, starting from 27 January 2005.
- The rental for 2nd Floor, No. 6 Ho Tung Mau Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City at the leasing rate of VND 198.000.000/month including VAT. The term of the signed lease contract is 4 years, which will expire on 29 April 2026.

28b. Foreign currencies

| | Số cuối kỳ | Số đầu năm |
|-----------------|-------------------|---------------------|
| Dollar Mỹ (USD) | 439.361,13 | 1.990.352,52 |
| Euro (EUR) | 1.151,20 | 4,67 |
| Cộng | 440.512,33 | 1.990.357,19 |

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INCOME STATEMENT**1. 1. Sales****1a. 1a. Gross sales**

| | Current year | Previous year |
|--------------------------------|--------------------------|--------------------------|
| Sales of merchandises | 98.535.822.082 | 35.583.940.758 |
| Sales of finished goods | 1.260.633.827.259 | 1.118.023.246.395 |
| Sales of processing service | 165.784.906.145 | 118.398.809.543 |
| Sales of financial services | 36.777.631.789 | 30.075.920.202 |
| Sales of investment properties | 19.914.290.698 | - |
| Sales of leasing service | 4.683.228.262 | 1.229.764.439 |
| Other sales | 1.508.451.455 | 3.355.802.555 |
| Total | 1.587.838.157.690 | 1.306.667.483.892 |

1b. Sales to related parties

The Group has no sales of goods and service provisions to related parties.

2. Sales deductions

| | Current year | Previous year |
|-----------------|-----------------------|-----------------------|
| Trade discounts | 17.450.183.233 | 14.520.983.594 |
| Sales returns | 1.083.042.997 | 4.915.701.093 |
| Total | 18.533.226.230 | 19.436.684.687 |

3. Costs of sales

| | Current year | Previous year |
|---|--------------------------|--------------------------|
| Costs of merchandises sold | 1.076.434.707 | 4.077.212.225 |
| Costs of finished goods sold | 1.079.668.423.733 | 896.080.468.564 |
| Costs of processing service | 132.607.141.973 | 86.114.908.896 |
| Costs of leasing service | 3.891.573.696 | 17.761.192.768 |
| Costs of financial services | 37.826.771.451 | 28.525.091.459 |
| Expenses for trading investment properties | - | 921.768.025 |
| Expenses for sale of properties | 20.054.154.472 | - |
| Other costs | 17.900.055.325 | 2.030.283.465 |
| Provision/(Reversal of Provision) for Inventory Devaluation | 1.186.256.660 | - |
| Total | 1.293.024.555.358 | 1.035.510.925.402 |

4. Financial income

| | Current year | Previous year |
|--|------------------------|------------------------|
| Bank deposit interest | 16.053.656.326 | 20.354.399.403 |
| Interest on loans given | 187.356.993.055 | 185.125.043.860 |
| Proceeds from investments in bonds | 170.213.014 | 240.382.191 |
| Dividends received | 11.398.332.120 | 2.948.600.000 |
| Exchange gain arising | 19.993.209.653 | 21.881.276.570 |
| Profit from transfer of share purchase rights | 65.997.873.222 | - |
| Proceeds from sale of trading securities | 75.989.507.444 | 60.122.863.304 |
| Proceeds from liquidation of short-term, long-term investments | - | 2.873.025.000 |
| Other financial income | 920.657.041 | 24.055.796.256 |
| Total | 377.880.441.875 | 317.601.386.584 |

5. Financial expenses

| | Current year | Previous year |
|--|------------------------|-----------------------|
| Loan interest expenses | 83.940.426.527 | 75.577.504.096 |
| Bond interest expenses | 20.839.753.433 | 21.026.049.598 |
| Exchange loss arising | 8.698.829.738 | 12.021.727.544 |
| Exchange loss due to the revaluation of monetary items in foreign currencies | 1.806.636.282 | 3.821.224.084 |
| (Reversal)/Extraction of provision for devaluation of securities investments | 151.261.238.765 | - 55.993.171.415 |
| Loss on sale of trading securities | 32.633.687.835 | 21.262.527.756 |
| Loss on liquidation of other long-term capital investments | - | 7.396.000.000 |
| Other financial expenses | 1.008.568.500 | 1.371.300.447 |
| Total | 300.189.141.080 | 86.483.162.110 |

6. Selling expenses

| | Current year | Previous year |
|---|------------------------|-----------------------|
| Staff costs | 33.102.043.619 | 28.118.662.432 |
| Materials, packages | 2.715.549.616 | 969.036.115 |
| Depreciation/(amortization) of fixed assets | 1.218.099.196 | 1.083.409.556 |
| Brokerage commissions | 9.446.385.913 | 2.477.728.244 |
| Expenses of exportations | 3.599.933.521 | 3.426.706.791 |
| Sales support expenses | 2.289.570.492 | 6.769.248.035 |
| E-commerce service costs | 27.958.899.915 | 5.499.426.208 |
| External services rendered | 3.106.689.677 | 3.377.981.608 |
| Other expenses | 19.514.238.025 | 19.182.170.360 |
| Total | 102.951.409.974 | 70.904.369.349 |

7. General and administration expenses

| | Current year | Previous year |
|---|------------------------|------------------------|
| Staff costs | 117.179.199.556 | 116.815.126.300 |
| Materials and supplies | 5.756.413.458 | 5.740.038.082 |
| Depreciation/(amortization) of fixed assets | 16.095.037.006 | 15.223.133.481 |
| Taxes, fees and legal fees | 6.320.298.143 | 4.407.625.413 |
| Provision for severance allowances and salary fund | 567.247.125 | 708.660.614 |
| Expenses incurred due to reduction in debts of Express, LLC | 17.987.406.919 | - |
| (Reversal of allowance)/Allowance for doubtful debts | 28.806.241.791 | 2.026.629.969 |
| Goodwill allocation | 12.864.349.042 | 12.864.349.047 |
| External services rendered | 21.357.103.570 | 15.266.177.843 |
| Other cash expenses | 20.095.711.182 | 18.696.266.930 |
| Total | 247.029.007.792 | 191.748.007.679 |

8. Other income

| | Current year | Previous year |
|---|----------------------|----------------------|
| Proceeds from liquidation, disposal of fixed assets | 545.000 | 230.842.904 |
| Proceeds from disposal of tools, prepaid expenses | - | 72.000.000 |
| Income from solar power charges | 192.052.999 | 381.148.900 |
| Income for winning lawsuits | 1.475.630.683 | - |
| Income from treatment for long-existed debts | 6.049.893.074 | - |
| Fines for violation of the contract | 2.500.000 | 15.000.000 |
| Other income | 1.231.913.624 | 805.598.961 |
| Total | 8.952.535.380 | 1.504.590.765 |

9. Other expenses

| | Current year | Previous year |
|---|----------------------|----------------------|
| Loss on liquidation, disposal of fixed assets | - | 910.854.614 |
| Tax fines and tax collected in arrears | - | 2.423.480.709 |
| Depreciation of leasing vehicles | 115.275.508 | 163.764.748 |
| Fines for violation of the contract | 867.549.209 | 2.832.012.883 |
| Treatment for irrecoverable bonuses in excess of profit | 506.799.152 | - |
| Other expenses | 1.438.617.974 | 418.975.552 |
| Total | 2.928.241.843 | 6.749.088.506 |

10. Earnings per share

10a. Basic/diluted earnings per share

| | Current year | Previous year |
|---|---------------|-----------------|
| Accounting profit after corporate income tax of the Parent Company's shareholders | 4.801.249.804 | 118.821.920.843 |
| Remuneration of the Board of Management and the Control Board | - | (1.471.149.961) |
| Profit used to calculate basic/diluted earnings per share | 4.801.249.804 | 117.350.770.882 |
| The weighted average number of ordinary shares outstanding | 75.464.700 | 75.464.700 |
| Basic/diluted earnings per share | 64 | 1.555 |

10b. Other information

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Consolidated Interim Financial Statements.

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Group's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Management and the General Director of the Parent Company. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Group has no sales of goods and service provisions to the key managers and their related individuals and only has the following transactions with the Board of Members and the key managers' related individuals:

| | Current year | Previous year |
|--|---------------------|----------------------|
| The Board of Management | | |
| Mr. Nguyen Khanh Linh | | |
| Loan | 5.000.000.000 | - |
| Loan interest expenses | 99.828.767 | - |
| Mr. Nguyen Quoc Viet | | |
| Dividends distribution | | 4.580.858.700 |
| Ms. Duong Thi Thao | | |
| Loan | | 15.000.000.000 |
| Loan interest expenses | 12.311.356.160 | 16.152.164.381 |
| Mr. Pham Xuan Hong | | |
| Dividends distribution | | 1.199.318.100 |
| Ms. Nguyen Ngoc Diep | | |
| Dividends distribution | | 827.342.400 |
| The Control Board | | |
| Ms. Pham Viet Lan Anh | | |
| Dividends distribution | | 45.408.900 |
| The key managers' related individuals | | |
| Ms. Nguyen Ngoc Thuy Nhan | | |
| Dividends distribution | | 158.493.000 |
| Ms. Nguyen Ngoc Thuy Van | | |
| Dividends distribution | | 177.828.000 |

Receivables from and payables to the key managers and their related individuals

Receivables from and payables to the key managers and their related individuals are presented in Notes No. V.6a, V.21a, V.21b, V.22, V.23a and V.23b.

The receivables from the key managers and their related individuals are unsecured and will be paid in cash. No allowances have been made for the receivables from the key managers and their related individuals.

Income of the key managers and the Control Board

| | Số cuối kỳ | Số đầu năm |
|--------------------------------|----------------------|----------------------|
| The Board of Management | 5.707.867.056 | 5.064.210.097 |
| Mr. Pham Xuan Hong | 240.000.000 | 490.000.000 |
| Mr. Nguyen Khanh Linh | 2.766.123.528 | 1.992.500.000 |
| Mr. Nguyen Quoc Viet | 2.701.743.528 | 2.241.710.097 |
| Ms. Nguyen Ngoc Diep | - | 220.000.000 |
| Mr. Nguyen Dang Khoa | - | 120.000.000 |
| Mr. Phan Phuong Anh | - | - |
| The Control Board | 2.200.084.439 | 2.017.351.863 |
| Ms. Pham Viet Lan Anh | 1.335.710.078 | 941.186.000 |
| Mr. Le Ngoc Hung | 864.374.361 | 1.026.165.863 |
| Mr. Nguyen Hoang Giang | - | 50.000.000 |
| Total | 7.907.951.495 | 7.081.561.960 |

1b. Transactions and balances with other related parties

Other related parties of the Group include:

| Other related parties | Relationship |
|--|--|
| Ho Chi Minh City Medical Import Export Joint Stock Company | Associate |
| Foreign Trade Development and Investment Corporation of Ho Chi Minh City | The Company's Board Member is the Executive Officer of this company |
| Hung Phuc Investment Joint Stock Company | Shareholder holding 18,48% of charter capital |
| Gia Dinh Development Corporation (GDI) | The company having the same Board Member |
| Dry Cell and Storage Battery Joint Stock Company | The company having the same Board Member |
| Anh Quan Law Partnership Company | The Company's Board Member is the Executive Officer of this company |
| Duc Quan Investment and Development Joint Stock Company | The Company's Control Board Member is the Board Member of this company |

Transactions with other related parties

The transactions with the associate is presented in Note No. V.2c.

Guarantee commitment

The Group has issued the Resolution No. 18/2023/NQ-HDQT dated 27 November 2023 of the Board of Management, approving the Company and Saigon 3 Capital Investment Company Limited (a subsidiary) to jointly provide financial support to Ho Chi Minh City Medical Import Export Joint Stock Company (hereinafter referred to as "Yteco") – an associate, ensure that Yteco has sufficient capital for its production and business activities and provide an irrevocable and unconditional guarantee for all obligations (i.e. principal, interest and fees) of Yteco at Vietcombank - Ho Chi Minh City Branch.

Asset Mortgage

On August 26, 2024, the Board of Directors passed Resolution No. 12/2024/NQ-HDQT with content approving Sai Gon Leather Garment Joint Stock Company to mortgage assets to secure the short-term loan limit for 2024 (total limit is 275 billion VND) at Tien Phong Commercial Joint Stock Bank (TPBank) of Thanh Cong Securities Joint Stock Company.

Collateral

The company uses 2,366,977 shares of Ho Chi Minh City Medical Import-Export Joint Stock Company, registered for trading on the Upcom exchange at the Hanoi Stock Exchange (Stock code: YTC), as collateral for bonds issued by Thanh Cong Securities Joint Stock Company ("TCSC")

The company approves Saigon 3 Capital Investment Company Limited. to use the shares as collateral for bonds issued by TCSC as follows

- The number of shares of Thanh Cong Securities Joint Stock Company listed on the Ho Chi Minh City Stock Exchange (Stock code: TCI) expected to be used as collateral is 63,351,059 shares
- The number of shares of Bach Tuyet Cotton Joint Stock Company registered for trading on the Upcom exchange at the Hanoi Stock Exchange (Stock code: BBT) expected to be used as collateral is 1.914.800 shares

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

2. Segment information

The primary reporting format is business segments since the Group's operations are organized and managed based on the natures of products and services provided and each department is a separate division providing different products.

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Consolidated Financial Statements.



Trương Thị Hồng Nhan
Preparer



Tạ Hoàng Sơn
Chief Accountant



TP. Hồ Chí Minh, 29 January 2025

Nguyễn Quốc Việt
General Director

SAIGON 3 GROUP INVESTMENT DEVELOPMENT JOINT STOCK COMPANY


Address: No. 47, Street No. 17, Quarter 3, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Quarter IV, 2024

Appendix: Statement of fluctuations in owner's equity

| | Dividend distribution in the previous year | | | | | | Unit: VND |
|--|--|------------------------|--------------------------|---------------------------------|--------------------------|--|--------------------------|
| | Capital | Share premiums | Other sources of capital | Investment and development fund | Retained earnings | Benefits of non-controlling shareholders | Total |
| Beginning balance of the previous year | 754.647.000.000 | 225.070.638.380 | - | 10.803.664.400 | 1.155.182.771.113 | 571.394.799.966 | 2.717.098.873.859 |
| Profit in the previous period | - | - | - | - | 118.821.920.843 | 47.370.204.598 | 166.192.125.441 |
| Dividend distribution in the previous year | - | - | - | - | (22.639.410.000) | - | (22.639.410.000) |
| Bonuses for the Board of Management and the Control Board | - | - | - | - | (4.017.315.566) | - | (4.017.315.566) |
| Ending balance of the previous period | 754.647.000.000 | 225.070.638.380 | - | 10.803.664.400 | 1.247.347.966.390 | 618.765.004.564 | 2.856.634.273.734 |
| Beginning balance of the current year | 754.647.000.000 | 225.070.638.380 | - | 10.803.664.400 | 1.247.347.966.390 | 618.765.004.564 | 2.856.634.273.734 |
| Profit/(loss) in the current period | - | - | - | - | 6.803.970.440 | (6.377.100.034) | 426.870.406 |
| Thanh Cong Securities Joint Stock Company distributed dividends in form of shares | - | - | 84.576.230.000 | - | (146.409.820.000) | 61.833.590.000 | - |
| Dividend distribution | - | - | - | - | (75.464.700.000) | - | (75.464.700.000) |
| Bonus for exceeding the plan for the Board of Directors, Supervisory Board, and Executive Board at the subsidiary | - | - | - | - | (1.490.438.417) | - | (1.490.438.417) |
| Increase in capital of non-controlling shareholders due to the divestment of a part of capital from Saigon 3 Garment Joint Stock Company | - | - | - | - | (1.513.078.861) | 1.963.078.861 | 450.000.000 |
| Ending balance of the current period | 754.647.000.000 | 225.070.638.380 | 84.576.230.000 | 10.803.664.400 | 1.029.273.899.552 | 676.184.573.391 | 2.780.556.005.723 |


Trương Thị Hồng Nhan
Preparer


Tạ Hoàng Sơn
Chief Accountant

TP. Hồ Chí Minh, 29 January 2025

Nguyễn Quốc Việt
General Director